

COURT FILE NUMBER 2401-02680
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

C110331
COM
Nov 8, 2024

AND IN THE MATTER OF THE PLAN OF COMPROMISE OR
ARRANGEMENT OF RAZOR ENERGY CORP., RAZOR
HOLDINGS GP CORP., AND BLADE ENERGY SERVICES
CORP.

DOCUMENT **AFFIDAVIT**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

OSLER, HOSKIN & HARCOURT LLP

Brookfield Place, Suite 2700

225 6 Ave SW

Calgary, AB T2P 1N2

Attention: Randal Van de Mosselaer / Stephen Kroeger

Telephone: (403) 260-7060 / (403) 355-7454

Facsimile: (403) 260-7024

Email: Rvandemosselaer@osler.com / Skroeger@osler.com

File Number: 1257811

AFFIDAVIT OF RON K. LAING

Sworn on November 6, 2024

I, Ron K. Laing, of the City of Calgary, in the Province of Alberta, **SWEAR AND SAY**
THAT:

1. I am the Chief Commercial and Corporate Development Officer at Canadian Natural Resources Limited ("**Canadian Natural**"), and as such, have personal knowledge of the matters deposited to herein, except where stated to be based on information and belief, and in which case, I do verily believe the same to be true.

2. I am duly authorized to swear this Affidavit on behalf of Canadian Natural.

COURT FILE NUMBER 2401-02680

Clerk's Stamp

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS*
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THAT:

1. I am the Chief Commercial and Corporate Development Officer at Canadian Natural Resources Limited ("**Canadian Natural**"), and as such, have personal knowledge of the matters deposited to herein, except where stated to be based on information and belief, and in which case, I do verily believe the same to be true.

2. I am duly authorized to swear this Affidavit on behalf of Canadian Natural.

3. In preparing this Affidavit I have reviewed the Affidavit #11 of Doug Bailey, sworn October 28, 2024, including all exhibits thereto (the “**Bailey Affidavit**”). Capitalized terms not otherwise defined herein have the meaning given to them in the Bailey Affidavit.

4. I have reviewed Canadian Natural’s business records respecting the Applicants (as defined below) herein in respect of the matters at issue, which I verily believe were made in the ordinary and usual course of business. Where I do not have direct personal knowledge of matters deposed to herein, my knowledge is derived from my review of the business records.

5. All references to dollar amounts contained herein are in Canadian Dollars unless otherwise stated.

6. On January 30, 2024 (the “**Filing Date**”), Razor Energy Corp. (“**Razor Energy**”), Razor Royalties Limited Partnership (“**Razor LP**”) Razor Holdings GP Corp. (“**Razor Holding**”), and Blade Energy Services Corp. (“**Blade**”, and together with Razor Energy, Razor LP and Razor Holding, the “**Applicants**”) each filed a Notice of Intention to Make a Proposal (such proceedings, the “**NOI Proceedings**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*. Upon the Filing Date a stay of proceedings was established against the Applicants for an initial thirty day period and appointed FTI Consulting Canada Inc. (“**FTI**”) as proposal trustee of the Applicants.

7. On February 28, 2024, the Honourable Justice N.J. Whitling granted an initial order (the “**Initial Order**”), in respect of the Applicants pursuant to the *Companies’ Creditors Arrangement Act* (Canada) (the “**CCAA**”). The Initial Order, among other things: (i) continued the NOI Proceedings into proceedings under the CCAA (such proceedings, the “**CCAA Proceedings**”); (ii) established a stay of proceedings against the Applicants for ten days (the “**Stay Period**”) and extended the stay of proceedings to Razor LP, for the duration of the Stay Period; (ii) appointed FTI as monitor (in such capacity, the “**Monitor**”) of the Applicants; (iii) approved a sale and investment solicitation process (the “**SISP**”); and, (iv) authorized the Applicants, the Monitor, and Peters & Co. Ltd., in its capacity as the sales agent, under the SISP, to carry out the SISP.

Relationship between Canadian Natural and the Applicants

8. Canadian Natural is a major stakeholder in the CCAA Proceedings. In particular, Canadian Natural is: (a) a working interest holder with Razor Energy in jointly owned oil and gas assets in Alberta; (b) a creditor of the Applicants for both pre- and post-Filing Date operating costs; and (c) a first lien security holder of Razor Energy by virtue of numerous operator's liens filed by Canadian Natural in the Alberta Personal Property Security Registry (the "**PPR**"). Attached as **Exhibit "A"** is a copy of the PPR search for Razor Energy.

9. Although it is a major stakeholder and a secured creditor, Canadian Natural was not consulted by the Applicants or the Monitor with respect to the terms of the Subscription Agreement and was not involved in reviewing drafts of the same. It was not until the evening of October 28, 2024 that Canadian Natural's counsel was served with the Notice of Application and the Bailey Affidavit attaching the final Subscription Agreement. This was the first time the Subscription Agreement was provided to Canadian Natural.

Post-Filing Costs

10. At paragraphs 67, 68 and 69 of the Bailey Affidavit, Mr. Bailey states that Razor disputes the amounts claimed by Canadian Natural to be owing to it by Razor for post-Filing Date operating costs ("**Post-Filing Obligations**"). Mr. Bailey further states that Razor estimates that Canadian Natural is owed \$0.00 for Post-Filing Obligations up to the high amount of approximately \$300,000. Attached as **Exhibit "B"** is a summary of a revenue and expenses spreadsheet prepared by Razor claiming that Post-Filing Obligations in the amount of \$70,904.57 were owing to Canadian Natural (the "**Razor Calculation**").

11. Canadian Natural disputes the Razor Calculation and says categorically that the Razor Calculation is incorrect. Following receipt of the Razor Calculation Canadian Natural has reviewed the Post-Filing Obligations based on Canadian Natural's business records. The total amount owing to Canadian Natural for the Post-Filing Obligations is still being reviewed and calculated, and will be

provided to the Monitor and the Applicants upon completion. However, it is clear from the work done by Canadian Natural that the Post-Filing Obligations will be substantially higher than the Razor Calculation.

12. I am informed by Ariel Chen, a joint venture accountant with Canadian Natural, that on October 31, 2024, she had a phone call with Tony Johnson, a Senior JV Accountant with Razor to discuss the variance between the Razor Calculation and the Canadian Natural Calculation. I am informed by Ms. Chen that Mr. Johnson advised her that he could not confirm why the variance was occurring and was unable to explain the basis for Razor's calculation of the Razor Calculation. Attached collectively as **Exhibit "C"** are email exchanges between Ms. Chen and Mr. Johnson related to the outstanding variance in the Razor Calculation and the Canadian Natural Calculation. Canadian Natural and Razor continue to disagree on the quantum of the Post-Filing Obligations.

Cure Costs

13. The Bailey Affidavit states, at paragraph 66, that Canadian Natural is a counterparty to five Restricted Retained Contracts under the Subscription Agreement, namely:

- (a) the Hays 11-31-013-14W4M Gas Handling Agreement, Contract No. HAY.F5.17A68, dated effective January 1, 2017 (the "**Hays Agreement**"), originally between Canadian Natural and Little Rock Resources Ltd. and now between Canadian Natural and Razor Energy;
- (b) the Enchant 13-13-014-17W4M to 11-23-014-17W4M Gas Handling Agreement, Contract No. SV3050, dated effective December 1, 2013 (the "**Enchant Agreement**"), originally between Harvest Operations Corp. and ConocoPhillips Canada Energy Partnership and now between Canadian Natural and Razor Energy;
- (c) to the Armada Gas Gathering System and Gas Plant Gas Processing and Transportation Agreement, Contract No. F035994, dated January 1, 2006 (the "**Armada Agreement**"), originally between Husky Oil Operations Limited and Viking Holdings Inc. and now between Canadian Natural and Razor Energy;

- (d) the Production Accounting Agreement - Majorville Area, Contract No. MAJ.17A15, dated as of April 1, 2011 (the “**Majorville Agreement**”), originally between Canadian Natural and Harvest Operations Corp. and now between Canadian Natural and Razor Energy; and
- (e) the Production Administration Service Agreement, dated as of February 1, 2019 (the “**Production Agreement**”, and together with the Hays Agreement, the Enchant Agreement, the Armada Agreement and the Majorville Agreement, the “**CNRL Restricted Agreements**”), originally between Canadian Natural Resources, a general partnership, and Little Rock Resources Ltd. and now between Canadian Natural and Razor Energy.

14. I understand that under the Subscription Agreement and the proposed Retained Contracts Order, Cure Costs for Restricted Retained Contracts are to be paid to the counterparty of such contracts. Of the CNRL Restricted Agreements where Canadian Natural is a counterparty, the Bailey Affidavit states that Cure Costs are only payable for the Hays Agreement in the amount of \$5,214.33 and for the Enchant Agreement in the amount of \$15.73. This is incorrect.

15. Attached as **Exhibit “D”** is a summary of the spreadsheet (the “**Cure Cost Spreadsheet**”) prepared by Canadian Natural providing an accurate calculation of the Cure Costs related to the CNRL Restricted Agreements. As shown in this spreadsheet, the Cure Costs actually owing for Cure Costs under the CNRL Restricted Agreements total \$318,472.32 as at October 30, 2024. The entire Cure Cost Spreadsheet with detailed calculations has been provided to the Monitor and the Applicants; however, due to the size of the same only a summary is attached hereto. Canadian Natural is prepared to share the full Cure Cost Spreadsheet with other interested parties upon request.

16. As set out above, Canadian Natural was not involved in drafting the Subscription Agreement. Canadian Natural primarily relied on the Applicants’ application materials filed in support of previous applications to understand the key terms of the deal. In particular, Canadian Natural had understood, based on the Applicants’ prior evidence and representations to this Court, that the Post-Filing Obligations would be fully paid from the sale proceeds upon closing of the transaction contemplated by the Subscription Agreement. However, on November 2, 2024 counsel

for the Applicants advised Canadian Natural's counsel for the first time that the Post-Filing Obligations would not be fully paid from the sale proceeds and that such costs would simply be permitted to participate in the ResidualCo claims process run by the Monitor (the "**Claims Process**").

17. Accordingly, Canadian Natural has no assurance that the Post-Filing Obligations will be paid in full or at all.

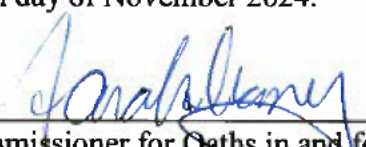
18. On November 2, 2024, counsel for the Applicants confirmed by email that the Claims Process will include claims for post-filing amounts owing to creditors and secured claims. As set out above, Canadian Natural is a secured creditor of Razor, including for amounts owing by Razor to Canadian Natural prior to the Filing Date and intends to participate in the Claims Process. Attached as **Exhibit "E"** is a copy of the email thread.

Queenstown Agreement

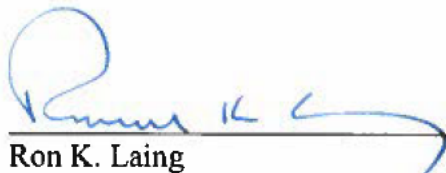
19. Razor and Canadian Natural are party to the Queenstown Gas Handling Agreement dated July 1, 2020 (QEN.F2.17A43) (the "**QGH Agreement**"). The QGH Agreement covers 20 wells that are being assumed by the Purchaser; 18 of which Canadian Natural is the working interest operator and 2 of which are jointly owned by Canadian Natural and Razor (the "**QGH Wells**"). Under the Subscription Agreement the QGH Agreement is not listed as a Retained Contract or an Excluded Contract. Accordingly, it is Canadian Natural's understanding that the QGH Agreement will not be assumed by the Purchaser. Without the QGH Agreement (or some similar gas handling agreement) being in place, the QGH Wells will need to be shut in and cannot be produced, as there will be no agreement in place for the handling of the produced gas. This will be detrimental to both Canadian Natural and Razor. Canadian Natural has requested that the QGH Agreement be added to the list of Assumed Contracts under the Subscription Agreement in order to ensure that production can continue and the QGH Wells will not need to be shut in. To date Canadian Natural has not received confirmation that the QGH Agreement will be added as an Assumed Contract.

20. I swear this Affidavit in response to Razor's application for, among other things, an extension of the stay of proceedings, approval of the sale transaction contemplated by the Subscription Agreement and associated relief.

SWORN BEFORE ME at Calgary, Alberta,
this 6th day of November 2024.

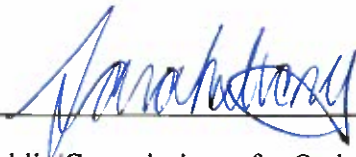


A Commissioner for Oaths in and for Alberta
SARAH IVANY
Barrister and Solicitor

)
)
)
)
)


Ron K. Laing

This is **Exhibit "A"** to the Affidavit of Ron K. Laing
sworn before me this 6th day of November 2024.

A handwritten signature in blue ink, appearing to read "Sarah Ivany", written over a horizontal line.

Notary Public/Commissioner for Oaths in and for Alberta

SARAH IVANY
Barrister and solicitor

Search ID #: Z18015220

Transmitting Party

OSLER HOSKIN & HARCOURT LLP

2700, 225 6 AVENUE SW
CALGARY, AB T2P 1N2

Party Code: 50084029

Phone #: 403 592 7120

Reference #: 1257811-2381

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Business Debtor Search For:

RAZOR ENERGY CORP.

Both Exact and Inexact Result(s) Found

NOTE:

A complete Search may result in a Report of Exact and Inexact Matches.
Be sure to read the reports carefully.



Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 19040417514

Registration Date: 2019-Apr-04

Registration Type: LAND CHARGE

Registration Status: Current

Registration Term: Infinity

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
4000, 421 7TH AVENUE SW
CALGARY, AB T2P 4K9

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES NORTHERN ALBERTA PARTNERSHIP
2500, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED
2100, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 19040417874

Registration Date: 2019-Apr-04

Registration Type: LAND CHARGE

Registration Status: Current

Registration Term: Infinity

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
4000, 421 7TH AVENUE SW
CALGARY, AB T2P 4K9

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES LIMITED
2100, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 19040429341

Registration Type: SECURITY AGREEMENT

Registration Date: 2019-Apr-04

Registration Status: Current

Expiry Date: 2029-Apr-04 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
4000, 421 7TH AVENUE SW
CALGARY, AB T2P 4K9

Current

Secured Party / Parties

Block

Status

1 CANADIAN NATURAL RESOURCES LIMITED
2100, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Current

Collateral: General

Block

Description

Status

1 A. ALL OF THE DEBTOR'S PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN THE AB CROWN LEASE(S) 0589080448 GOVERNED BY AND EARNED PURSUANT TO THE PARTICIPATION, FARMOUT AND OPTION AGREEMENT DATED SEPTEMBER 21, 1994, ORIGINALLY AMONG GULF CANADA RESOURCES LIMITED, PENSIONFUND ENERGY RESOURCES LIMITED, CS RESOURCES LIMITED AND BENEX ENTERPRISES INC. (INCORPORATING THE 1990 OPERATING PROCEDURE) THE "OPERATING AGREEMENT" INCLUDING, WITHOUT LIMITATIONS, LANDS DESCRIBED AS:
TWP 64 RGE 26 W5M: SE OF SECTION 31;
TWP 64 RGE 27 W5M: S OF SECTION 26;
TWP 64 RGE 27 W5M: SECTION 36
(THE "JOINT LANDS")

Current

B. ALL OF THE DEBTOR'S PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN WELLS (INCLUDING BUT NOT LIMITED TO ABANDONED, SHUT IN, SUSPENDED, CAPPED, PRODUCING, WATER INJECTION, WATER SOURCE, WASTE DISPOSAL, OIL OR GAS WELLS AND ANY OTHER WELLS) LOCATED ON THE JOINT LANDS, INCLUDING THE WELL BORES, WELLHEAD, AND ALL MATERIALS AND EQUIPMENT IN THE WELLBORE.

Search ID #: Z18015220

- 2 C. ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN EQUIPMENT ON THE JOINT LANDS OR LOCATED ELSEWHERE BUT SERVING OR INTENDED TO SERVE ANY WELL OR WELLS LOCATED ON THE JOINT LANDS (INCLUDING WITHOUT LIMITATION ANY SURFACE AND SUBSURFACE MACHINERY, APPARATUS AND OTHER PROPERTY AND ASSETS OF WHATSOEVER NATURE AND KIND FOR THE PRODUCTION, TREATMENT, STORAGE OR TRANSPORTATION OF HYDROCARBONS, CASING, TUBING, RODS, PUMPS AND PUMPING EQUIPMENT, SEPARATORS, FLOW LINES, TANKS, TREATERS, HEATERS, COMPRESSORS, PLANTS AND SYSTEMS TO TREAT, DISPOSE OF OR INJECT WATER OR OTHER SUBSTANCES, POWER PLANTS, POLES, LINES, TRANSFORMERS, STARTERS, CONTROLLERS, MACHINE SHOPS, TOOLS, SPARE PARTS AND SPARE EQUIPMENT, TELEGRAPH, TELEPHONE, RADIO AND OTHER COMMUNICATION EQUIPMENT, RACKS AND STORAGE FACILITIES).
- D. ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN PETROLEUM SUBSTANCES PRODUCED OR RECOVERABLE FROM THE JOINT LANDS (INCLUDING WITHOUT LIMITATION, PETROLEUM, OIL, NATURAL GAS, NATURAL GAS LIQUIDS, METHANE, ETHANE, BUTANE, PROPANE, PENTANES PLUS, CONDENSATE, AND ALL OTHER SUBSTANCES WHETHER LIQUID OR SOLID AND WHETHER HYDROCARBONS OR NOT PRODUCED IN ASSOCIATION THEREWITH INCLUDING ANY SUBSTANCES WITHOUT PIPELINES AND FLOWLINES).
- E. ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN ANY OTHER JOINT PROPERTY ON THE JOINT LANDS AS PER THE OPERATING AGREEMENT.
- 3 F. PROCEEDS: GOODS AND ACCESSIONS THERETO, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT, ANY REGULATIONS THEREUNDER AND ANY AMENDMENTS THERETO) AND INSURANCE PROCEEDS.
- Current
- Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 19040429366

Registration Type: SECURITY AGREEMENT

Registration Date: 2019-Apr-04

Registration Status: Current

Expiry Date: 2029-Apr-04 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
4000, 421 7TH AVENUE SW
CALGARY, AB T2P 4K9

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES NORTHERN ALBERTA PARTNERSHIP
2500, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED
2100, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>A. ALL OF THE DEBTOR'S PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN AB CROWN LEASE(S) 1216 GOVERNED BY AND EARNED PURSUANT TO THE AGREEMENT DATED DECEMBER 10, 1968, ORIGINALLY AMONG COLUMBIAN NORTHLAND EXPLORATION LTD., OLIVE WHITE GARVEY AND DUNBAR OIL LTD. INCLUDING, WITHOUT LIMITATIONS, LANDS DESCRIBED AS:</p> <p>TWP 63 RGE 1 W6M: SECTION 31 (THE "JOINT LANDS")</p> <p>B. ALL OF THE DEBTOR'S PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN WELLS (INCLUDING BUT NOT LIMITED TO ABANDONED, SHUT IN, SUSPENDED, CAPPED, PRODUCING, WATER INJECTION, WATER SOURCE, WASTE DISPOSAL, OIL OR GAS WELLS AND ANY OTHER WELLS) LOCATED ON THE JOINT LANDS, INCLUDING THE WELL BORES, WELLHEAD, AND ALL MATERIALS AND EQUIPMENT IN THE WELLBORE.</p> <p>C. ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN EQUIPMENT ON THE JOINT LANDS OR LOCATED ELSEWHERE BUT SERVING OR INTENDED TO SERVE ANY WELL OR WELLS LOCATED ON THE JOINT LANDS (INCLUDING WITHOUT LIMITATION ANY SURFACE AND SUBSURFACE MACHINERY, APPARATUS, AND OTHER PROPERTY AND ASSETS OF WHATSOEVER NATURE AND KIND FOR THE PRODUCTION, TREATMENT, STORAGE OR TRANSPORTATION OF HYDROCARBONS, CASING, TUBING, RODS, PUMPS AND PUMPING EQUIPMENT, SEPARATORS, FLOW LINES, TANKS, TREATERS, HEATERS, COMPRESSORS, PLANTS AND SYSTEMS TO TREAT, DISPOSE OF OR INJECT WATER OR OTHER SUBSTANCES, POWER PLANTS, POLES, LINES, TRANSFORMERS, STARTERS, CONTROLLERS, MACHINE SHOPS, TOOLS, SPARE PARTS AND SPARE EQUIPMENT, TELEGRAPH, TELEPHONE, RADIO AND OTHER COMMUNICATION EQUIPMENT, RACKS AND STORAGE FACILITIES).</p>	Current
2	<p>D. ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN PETROLEUM SUBSTANCES PRODUCED OR RECOVERABLE FROM THE JOINT LANDS (INCLUDING WITHOUT LIMITATION, PETROLEUM, OIL, NATURAL GAS, NATURAL GAS LIQUIDS, METHANE, ETHANE, BUTANE, PROPANE, PENTANES PLUS, CONDENSATE, AND ALL OTHER SUBSTANCES WHETHER LIQUID OR SOLID AND WHETHER HYDROCARBONS OR NOT PRODUCED IN ASSOCIATION THEREWITH INCLUDING ANY SUBSTANCES WITHOUT PIPELINES AND FLOWLINES).</p> <p>E. ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY INTERESTS, TO THE EXTENT SUCH INTEREST EXISTS, WHICH IS EXPRESSLY DENIED, IN ANY OTHER JOINT PROPERTY ON THE JOINT LANDS.</p>	Current
3	<p>F. PROCEEDS: GOODS AND ACCESSIONS THERETO, CHATTEL PAPER, INVESTMENT PROPERTY, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT, ANY REGULATIONS THEREUNDER AND ANY AMENDMENTS THERETO) AND INSURANCE PROCEEDS.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20012024514

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Jan-20

Registration Status: Current

Expiry Date: 2026-Jan-20 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24011728021

Renewal

2024-Jan-17

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP
800-500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1GTP9EEL7LZ168254	2020	GMC Sierra 1500	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20012025054

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Jan-20

Registration Status: Current

Expiry Date: 2026-Jan-20 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24011727996

Renewal

2024-Jan-17

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP
800-500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1GTP9EEL4LZ188445	2020	GMC Sierra 1500	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20040209251

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Apr-02

Registration Status: Current

Expiry Date: 2025-Apr-02 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24092713966

Amendment

2024-Sep-27

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800, 500-5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 NOVA GAS TRANSMISSION LTD.
450-1ST STREET SW
CALGARY, AB T2P 5H1
Email: FINANCIAL_ASSURANCES@TCENERGY.COM

Deleted by
24092713966

Block

Status

2 NGTL LIMITED PARTNERSHIP
450-1ST STREET SW
CALGARY, AB T2P 5H1
Email: financial_assurances@tcenergy.com

Current by
24092713966

Collateral: General

Block

Description

Status

1 Any and all of the Debtor's cash, monies, instruments, funds, accounts and intangibles delivered to, deposited with or held by or on behalf of the Secured Party pursuant to a Cash Collateral Agreement (as amended from time to time) entered into between the Debtor and the Secured Party, or otherwise.

Current

Search ID #: Z18015220

- 2 Proceeds: goods, inventory, chattel paper, securities, documents of title, instruments, money, intangibles, accounts and investment properties (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.

Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20050813744

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-May-08

Registration Status: Current

Expiry Date: 2030-May-08 23:59:59

Exact Match on: Debtor No: 1

Exact Match on: Debtor No: 2

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800, 500 - 5 AVENUE SW
CALGARY, AB T2P 3L5

Current

Block

Status

2 RAZOR ENERGY CORP.
4300, 888 - 3 STREET SW
CALGARY, AB T2P 5C5

Current

Secured Party / Parties

Block

Status

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2 STREET SW
CALGARY, AB T2P 4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Block

Status

2 CANADIAN NATURAL RESOURCES LIMITED, AS MANAGING PARTNER
2100, 855 - 2 STREET SW
CALGARY, AB T2P 4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	Debtor's Functional Unit Participation Interest in the Swan Hills Gas Gathering System and the Debtor's share of Facility Products, pursuant to the Agreement for the Ownership and Operation of the SWAN HILLS GAS GATHERING SYSTEM effective January 1, 2017 among 439 ROYALTY CORP., ARC RESOURCES LTD., BUCOLIC RESOURCES LTD., CANADIAN KENWOOD COMPANY, CHAIR HOLDINGS LIMITED, CHAIR RESOURCES INC., CANADIAN NATURAL RESOURCES, DIVOT ENERGY CORPORATION, LINTUS RESOURCES LIMITED, PENGROWTH ENERGY CORPORATION, PENN WEST PETROLEUM and SABRE ENERGY PARTNERSHIP	Current
2	Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20050814583

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-May-08

Registration Status: Current

Expiry Date: 2030-May-08 23:59:59

Exact Match on: Debtor No: 1

Exact Match on: Debtor No: 2

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5 AVENUE SW
CALGARY, AB T2P 3L5

Block

Status

Current

2 RAZOR ENERGY CORP.
4300, 888 - 3 STREET SW
CALGARY, AB T2P 5C5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2 STREET SW
CALGARY, AB T2P 4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: charline.boyer@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES, AS MANAGING PARTNER
2100, 855 - 2 STREET SW
CALGARY, AB T2P 4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	Debtor's interests in the Unit Facilities and any unsold Unitized Substances when produced pursuant to the Swan Hills No. 1 Unit Agreement and Unit Operating Agreement effective January 1, 1963 among Accel Canada Holding, Razor Energy Corp., Chair Holdings, Canadian Kenwood, ARC Resources Ltd., Bucolic Resources, Divot Energy Corp, Lintus Resources, Chair Resources Inc., Sabre Energy Partner, 439 Royalty Corp and Canadian Natural Resources.	Current
2	Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20061026338

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Jun-10

Registration Status: Current

Expiry Date: 2025-Jun-10 23:59:59

Exact Match on:

Debtor

No: 1

Amendments to Registration

24031530902

Amendment

2024-Mar-15

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 PARAMOUNT RESOURCES LTD.
2800, 421 - 7TH AVENUE SW
CALGARY, AB T2P4K9
Email: Mitch.Shier@paramountres.com

Block

Status

Current by
24031530902

2 HWN ENERGY LTD.
SUITE 1000, 207 9TH AVENUE S.W.
CALGARY, AB T2P 1K3
Email: joberg@hwnenergy.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>All of the Debtor's present and after acquired personal property interests in and to:</p> <p>(1) crude oil ("Oil") recovered from unprocessed hydrocarbon substances delivered to the Simonette Facility (the "Facility") located on LSD 16 of Section 17, Township 64, Range 26, West of the 5th Meridian; and</p> <p>(2) gas recovered at the Facility as part of unprocessed hydrocarbon substances delivered to the Facility before being subjected to any conditioning (other than dehydration) and includes all fluid hydrocarbons other than Oil;</p> <p>and all proceeds in any form arising in connection with the collateral described above.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20111709588

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Nov-17

Registration Status: Current

Expiry Date: 2030-Nov-17 23:59:59

Exact Match on: Debtor No: 4

Amendments to Registration

23070420393

Amendment

2023-Jul-04

Debtor(s)

Block

1 SABRE ENERGY PARTNERSHIP
SUITE 800, 1122 - 4TH STREET SW
CALGARY, AB T2R 1M1

Status

Deleted by
23070420393

Block

2 SABRE ENERGY LTD.
SUITE 800, 1122 - 4TH STREET SW
CALGARY, AB T2R 1M1

Status

Deleted by
23070420393

Block

3 SABRE OIL AND GAS LTD.
SUITE 800, 1122 - 4TH STREET SW
CALGARY, AB T2R 1M1

Status

Deleted by
23070420393

Block

4 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Status

Current by
23070420393

Secured Party / Parties

Block

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Status

Current

Search ID #: Z18015220

Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

2	CANADIAN NATURAL RESOURCES LIMITED, AS MANAGING PARTNER 2100, 855 - 2ND STREET SW CALGARY, AB T2P 4J8 Phone #: 403 716 6202 Fax #: 403 517 6975 Email: jelena.molnar@cnrl.com	Current
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Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	Debtor's Functional Unit Participation Interest in the Swan Hills Gas Gathering System and the Debtor's share of Facility Products, pursuant to the Agreement for the Ownership and Operation of the SWAN HILLS GAS GATHERING SYSTEM effective January 1, 2017 among 439 ROYALTY CORP., ARC RESOURCES LTD., BUCOLIC RESOURCES LTD., CANADIAN KENWOOD COMPANY, CHAIR HOLDINGS LIMITED, CHAIR RESOURCES INC., CANADIAN NATURAL RESOURCES, DIVOT ENERGY CORPORATION, LINTUS RESOURCES LIMITED, PENGROWTH ENERGY CORPORATION, PENN WEST PETROLEUM and SABRE ENERGY PARTNERSHIP.	Current
2	Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 20111710235

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Nov-17

Registration Status: Current

Expiry Date: 2030-Nov-17 23:59:59

Exact Match on: Debtor No: 4

Amendments to Registration

23070420595

Amendment

2023-Jul-04

Debtor(s)

Block

1 SABRE ENERGY PARTNERSHIP
SUITE 800, 1122 - 4TH STREET SW
CALGARY, AB T2R 1M1

Status

Deleted by
23070420595

Block

2 SABRE ENERGY LTD.
SUITE 800, 1122 - 4TH STREET SW
CALGARY, AB T2R 1M1

Status

Deleted by
23070420595

Block

3 SABRE OIL AND GAS LTD.
SUITE 800, 1122 - 4TH STREET SW
CALGARY, AB T2R 1M1

Status

Deleted by
23070420595

Block

4 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Status

Current by
23070420595

Secured Party / Parties

Block

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8

Status

Current

Search ID #: Z18015220

Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

2 CANADIAN NATURAL RESOURCES LIMITED, AS MANAGING PARTNER
2100, 855 - 2ND STREET SW
CALGARY, AB T2P 4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Collateral: General

Block

Description

Status

1	Debtor's interests in the Unit Facilities and any unsold Unitized Substances when produced pursuant to the Swan Hills No. 1 Unit Agreement and Unit Operating Agreement effective January 1, 1963 among Accel Canada Holding, Razor Energy Corp., Chair Holdings, Canadian Kenwood, ARC Resources Ltd., Bucolic Resources, Divot Energy Corp, Lintus Resources, Chair Resources Inc., Sabre Energy Partner, 439 Royalty Corp and Canadian Natural Resources.	Current
2	Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 21021611473

Registration Type: SECURITY AGREEMENT

Registration Date: 2021-Feb-16

Registration Status: Current

Expiry Date: 2026-Feb-16 23:59:59

Exact Match on: Debtor No: 3

Amendments to Registration

22030725242	Amendment	2022-Mar-07
24020621537	Amendment	2024-Feb-06

Debtor(s)

Block

Status

1 RAZOR ROYALTIES LIMITED PARTNERSHIP
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Block

Status

2 RAZOR HOLDINGS GP CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Block

Status

3 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Block

Status

4 SWAN HILLS GEOTHERMAL POWER CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Deleted by
24020621537

Search ID #: Z18015220

Secured Party / Parties

Block

Status

Current

1 405 DOLOMITE LLC, AS AGENT
405 LEXINGTON AVENUE, 59TH FLOOR
NEW YORK, NY 10174
Email: gwhite@arenaco.com

Collateral: General

Block

Description

Status

1	All present and after-acquired personal property of the debtors.	Current
2	Proceeds: all goods, documents of title, chattel paper, instruments, money, investment property and intangibles.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 21021611529

Registration Type: LAND CHARGE

Registration Date: 2021-Feb-16

Registration Status: Current

Registration Term: Infinity

Exact Match on: Debtor No: 3

Amendments to Registration

22030725270	Amendment	2022-Mar-07
24020621578	Amendment	2024-Feb-06

Debtor(s)

Block

Status

1 RAZOR ROYALTIES LIMITED PARTNERSHIP
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Block

Status

2 RAZOR HOLDINGS GP CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Block

Status

3 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Block

Status

4 SWAN HILLS GEOTHERMAL POWER CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Deleted by
24020621578

Search ID #: Z18015220

Secured Party / Parties

Block

Status

Current

1 405 DOLOMITE LLC, AS AGENT
405 LEXINGTON AVENUE, 59TH FLOOR
NEW YORK, NY 10174
Email: gwhite@arenaco.com

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22012818857

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Jan-28

Registration Status: Current

Expiry Date: 2026-Jan-28 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

23122229516

Amendment

2023-Dec-22

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800-500 5TH AVE SW
CALGARY, AB T2P3L5

Current

Block

Status

2 FUTERA POWER CORP.
900, 500-5TH AVE SW
CALGARY, AB T2P3L5

Current by
23122229516

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1GTP9EEL4NZ100254	2022	GMC Sierra 1500 Limited	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22022807788

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Feb-28

Registration Status: Current

Expiry Date: 2026-Feb-28 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800 - 500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1GTP9EEL0NZ160189	2022	GMC Sierra 1500 Limited	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22031107782

Registration Date: 2022-Mar-11

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2028-Mar-11 23:59:59

Exact Match on: Debtor No: 2

Amendments to Registration

24041131344

Amendment

2024-Apr-11

Debtor(s)

Block

1 BLADE ENERGY SERVICES CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status

Current

Block

2 RAZOR ENERGY CORP
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status

Current

Secured Party / Parties

Block

1 STRIDE CAPITAL CORP.
SUITE 201, 3007 14TH STREET SW
CALGARY, AB T2T3V6
Email: ppsa@stridecap.com

Status

Deleted by
24041131344

Block

2 2416924 ALBERTA LTD.
415-3332 20TH STREET SW
CALGARY, AB T2T 6T9
Email: ppsa@stridecap.com

Status

Current by
24041131344

Search ID #: Z18015220

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	PBA00618	2013	CAT D6N	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	(1) USED 2013 CAT D6N DOZER S/N: PBA00618 C/W RIPPER	Current

TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22040704457

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Apr-07

Registration Status: Current

Expiry Date: 2028-Apr-07 23:59:59

Exact Match on: Debtor No: 2

Amendments to Registration

24041133774

Amendment

2024-Apr-11

Debtor(s)

Block

Status

1 BLADE ENERGY SERVICES CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Current

Block

Status

2 RAZOR ENERGY CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Current

Secured Party / Parties

Block

Status

1 STRIDE CAPITAL CORP.
SUITE 201, 3007 14TH STREET SW
CALGARY, AB T2T3V6
Email: ppsa@stridecap.com

Deleted by
24041133774

Block

Status

2 2416924 ALBERTA LTD.
415-3332 20TH STREET SW
CALGARY, AB T2T 6T9
Email: ppsa@stridecap.com

Current by
24041133774

Search ID #: Z18015220

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	KMTPC180VJTC78094	2018	KOMATSU PC200LC-8	MV - Motor Vehicle	Current
2	5KKPALCK48PY99473	2008	WESTN STAR 4900SA	MV - Motor Vehicle	Current
3	1NKCXBEX66R988026	2006	KENWORTH C500B	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	(1) USED 2018 KOMATSU PC200LC-8 HYDRAULIC EXACAVATOR S/N: KMTPC180VJTC78094 C/W DIG & CLEAN UP BUCKET (1) USED 2008 WESTERN STAR 4900SA COMBO VAC TRUCK S/N: 5KKPALCK48PY99473 (1) USED 2006 KENWORTH C500B TRI-DRIVE TEXAS BED WINCH TRUCK S/N: 1NKCXBEX66R988026 C/W ATTACHMENTS & ACCESSORIES	Current

TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22050214712

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-May-02

Registration Status: Current

Expiry Date: 2026-May-02 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800500 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	3GCUYEEL5NG196059	2022	Chevrolet Silverado 1500	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	Collateral description 2022 Chevrolet Silverado 1500 LTD.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22051117829

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-May-11

Registration Status: Current

Expiry Date: 2026-May-11 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800 - 500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	3GCUDHEL7NG539404	2022	Chevrolet Silverado 1500	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22052801857

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-May-28

Registration Status: Current

Expiry Date: 2026-May-28 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800 - 500 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	3GTPUEEL2NG551584	2022	GMC Sierra 1500	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22061529372

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Jun-15

Registration Status: Current

Expiry Date: 2027-Jun-15 23:59:59

Exact Match on: Debtor No: 4

Amendments to Registration

22061616943	Amendment	2022-Jun-16
22061620528	Amendment	2022-Jun-16
24041115735	Amendment	2024-Apr-11

Debtor(s)

Block

1 BLADE ENERGY SERVICES CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status
Current

Block

2 RAZOR ENERGY CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status
Deleted by
22061616943

Block

3 RAZOR ENERGY SERVICES CORP
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status
Deleted by
22061620528

Block

4 RAZOR ENERGY CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status
Current by
22061620528

Search ID #: Z18015220

Secured Party / Parties

Block

1 STRIDE CAPITAL CORP.
SUITE 201, 3007 14TH STREET SW
CALGARY, AB T2T3V6
Email: PPSA@STRIDECAP.COM

Status

Deleted by
24041115735

Block

2 2416924 ALBERTA LTD.
415-3332 20TH STREET SW
CALGARY, AB T2T 6T9
Email: PPSA@STRIDECAP.COM

Status

Current by
24041115735

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1NKCXBTX37R930220	2007	KENWORTH C500	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	(1) USED 2007 KENWORTH C500 BED TRUCK S/N: 1NKCXBTX37R930220	Current

TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22061529604

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Jun-15

Registration Status: Current

Expiry Date: 2027-Jun-15 23:59:59

Exact Match on: Debtor No: 2

Amendments to Registration

22062933137	Amendment	2022-Jun-29
24041115811	Amendment	2024-Apr-11

Debtor(s)

Block

1 BLADE ENERGY SERVICES CORP.
800 500 5 AVE SW
CALGARY, AB T2P3L5

Status

Current

Block

2 RAZOR ENERGY CORP.
800 500 5 AVE SW
CALGARY, AB T2P3L5

Status

Current

Block

3 BRAUN, KEVIN, EDWARD
35 SPRINGBANK CRES SW
CALGARY, AB T3H3S8

Status

Deleted by
22062933137

Birth Date:
1970-Apr-25

Secured Party / Parties

Block

1 STRIDE CAPITAL CORP.
SUITE 201, 3007 14TH STREET SW
CALGARY, AB T2T3V6
Email: ppsa@stridecap.com

Status

Deleted by
24041115811

Search ID #: Z18015220

Block

2 2416924 ALBERTA LTD.
415-3332 20TH STREET SW
CALGARY, AB T2T 6T9
Email: ppsa@stridecap.com

Status

Current by
24041115811

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1NKDX4TX8FJ976252	2015	KENWORTH T800	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	(1) USED 2015 KENWORTH T800 TRI DRIVE TRUCK TRACTOR S/N: 1NKDX4TX8FJ976252	Current

TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22061529737

Registration Date: 2022-Jun-15

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2027-Jun-15 23:59:59

Exact Match on: Debtor No: 2

Amendments to Registration

22062933308	Amendment	2022-Jun-29
24041115938	Amendment	2024-Apr-11

Debtor(s)

Block

1 BLADE ENERGY SERVICES CORP.
800 500 5 AVE SW
CALGARY, AB T2P3L5

Status

Current

Block

2 RAZOR ENERGY CORP.
800 500 5 AVE SW
CALGARY, AB T2P3L5

Status

Current

Block

3 BRAUN, KEVIN, EDWARD
35 SPRINGBANK CRES SW
CALGARY, AB T3H3S8

Status

Deleted by
22062933308

Birth Date:
1970-Apr-25

Secured Party / Parties

Block

1 STRIDE CAPITAL CORP.
SUITE 201, 3007 14TH STREET SW
CALGARY, AB T2T3V6
Email: ppsa@stridecap.com

Status

Deleted by
24041115938

Search ID #: Z18015220

Block

2 2416924 ALBERTA LTD.
415-3332 20TH STREET SW
CALGARY, AB T2T 6T9
Email: ppsa@stridecap.com

Status

Current by
24041115938

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1DW544KZKDD655374	2013	JOHN DEERE 544K	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	(1) USED 2013 JOHN DEERE 544K WHEEL LOADER S/N: 1DW544KZKDD655374	Current

TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22061616806

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Jun-16

Registration Status: Current

Expiry Date: 2027-Jun-16 23:59:59

Exact Match on: Debtor No: 3

Amendments to Registration

22061620473	Amendment	2022-Jun-16
24041116233	Amendment	2024-Apr-11

Debtor(s)

Block

1 BLADE ENERGY SERVICES CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status

Current

Block

2 RAZOR ENERGY SERVICES CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status

Deleted by
22061620473

Block

3 RAZOR ENERGY CORP.
800, 500 5TH AVE SW
CALGARY, AB T2P3L5

Status

Current by
22061620473

Secured Party / Parties

Block

1 STRIDE CAPITAL CORP.
SUITE 201, 3007 14TH STREET SW
CALGARY, AB T2T3V6
Email: PPSA@STRIDECAP.COM

Status

Deleted by
24041116233

Search ID #: Z18015220

Block

2 2416924 ALBERTA LTD.
415-3332 20TH STREET SW
CALGARY, AB T2T 6T9
Email: PPSA@STRIDECAP.COM

Status

Current by
24041116233

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	CAT00D6RAADE00141	2003	CAT D6R SERIES II	MV - Motor Vehicle	Current

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	(1) USED 2003 CATERPILLAR D6R SERIES II LGP CRAWLER TRACTOR S/N: CAT00D6RAADE00141 C/W MULTI-SHANK RIPPER	Current

TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22091411929

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Sep-14

Registration Status: Current

Expiry Date: 2027-Sep-14 23:59:59

Exact Match on: Debtor No: 2

Debtor(s)

Block

Status

1 BLADE ENERGY SERVICES CORP.
500 5 AVE SW SUITE 800
CALGARY, AB T2P 3L5

Current

Block

Status

2 RAZOR ENERGY CORP.
500 5 AVE SW SUITE 800
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 JOHN DEERE FINANCIAL INC.
295 HUNTER ROAD, P.O. BOX 1000
GRIMSBY, ON L3M 4H5
Email: absecparties@avssystems.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1FF210GXPNF530221	2022	JOHN DEERE 210G	MV - Motor Vehicle	Current

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	ONE JOHN DEERE 210GLC EXC BASE PKG TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS, EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF THE COLLATERAL.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22111727689

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Nov-17

Registration Status: Current

Expiry Date: 2027-Nov-17 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800 - 500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1GTPUEEL6NZ629980	2022	GMC Sierra 1500	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 22123023670

Registration Type: SECURITY AGREEMENT

Registration Date: 2022-Dec-30

Registration Status: Current

Expiry Date: 2026-Dec-30 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800 - 500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 ALBERTA LEASECO LTD.
1720 BOW TRAIL SW
CALGARY, AB T3C 2E4
Phone #: 403 265 7690 Fax #: 403 781 1546
Email: manovich@wolfeautomotive.ca

Current

Collateral: Serial Number Goods

<u>Block</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make and Model</u>	<u>Category</u>	<u>Status</u>
1	1GTUJEEELXPZ142402	2023	GMC Sierra 1500	MV - Motor Vehicle	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23010422904

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Jan-04

Registration Status: Current

Expiry Date: 2028-Jan-04 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24031530782

Amendment

2024-Mar-15

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 PARAMOUNT RESOURCES LTD.
2800, 421 - 7TH AVENUE SW
CALGARY, AB T2P 4K9
Email: Mark.Franko@Paramountres.com

Current

Block

Status

2 HWN ENERGY LTD.
SUITE 1000, 207 9TH AVENUE S.W.
CALGARY, AB T2P 1K3
Email: joberg@hwnenergy.com

Current by
24031530782

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>1. All of the Debtor's present and after acquired personal property interests in and to petroleum, natural gas and related hydrocarbons (other than coal), and any other substances, whether hydrocarbons or not, which are produced in association therewith, or any of them, obtained from the following lands:</p> <ul style="list-style-type: none">a. 64-26 W5M: W19b. 64-27 W5M: NW13, N14, 23 & 24c. 64-27 W5M: S25 <p>and all proceeds in any form arising in connection with the collateral described above, pursuant to the Operating and Production Sharing Agreement - Simonette Beaverhill Lake "B" Pool dated effective September 1, 1996, as amended from time to time.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23010422932

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Jan-04

Registration Status: Current

Expiry Date: 2028-Jan-04 23:59:59

Exact Match on:

Debtor

No: 1

Amendments to Registration

24031530642

Amendment

2024-Mar-15

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 PARAMOUNT RESOURCES LTD.
2800, 421 - 7TH AVENUE SW
CALGARY, AB T2P 4K9
Email: Mark.Franko@Paramountres.com

Block

Status

Current by
24031530642

2 HWN ENERGY LTD.
SUITE 1000, 207 9TH AVENUE S.W.
CALGARY, AB T2P 1K3
Email: joberg@hwnenergy.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>All of the Debtor's present and after acquired personal property interests in and to petroleum, natural gas and related hydrocarbons (other than coal), and any other substances, whether hydrocarbons or not, which are produced in association therewith, or any of them, obtained from the following lands:</p> <p>a. 63-26 W5M: NE34</p> <p>b. 64-26 W5M: S3, NW3 & W10, NE18, 20, SW21 & SW29, NE4, NE8,9, S16 & NW16,17, NW19 & SE19, S30</p> <p>and all proceeds in any form arising in connection with the collateral described above, pursuant to the Operating and Production Sharing Agreement - Simonette Beaverhill Lake "A" Pool dated effective April 1, 1995, as amended from time to time.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23010422964

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Jan-04

Registration Status: Current

Expiry Date: 2028-Jan-04 23:59:59

Exact Match on:

Debtor

No: 1

Amendments to Registration

24031530482

Amendment

2024-Mar-15

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 PARAMOUNT RESOURCES LTD.
2800, 421 - 7TH AVENUE SW
CALGARY, AB T2P 4K9
Email: Mark.Franko@Paramountres.com

Block

Status

Current by
24031530482

2 HWN ENERGY LTD.
SUITE 1000, 207 9TH AVENUE S.W.
CALGARY, AB T2P 1K3
Email: joberg@hwnenergy.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	All of the Debtor's present and after acquired personal property interests in and to the Karr 06-14-065-02W6M Battery and Gas Lift Facility, including the functional units thereof, including the Battery and Emulsion Pipeline Functional Unit (which includes the central 06-14 Battery located at 06-14-065-02W6M and the oil pipeline which extends from the 06-14 Battery to the Simonette Battery located at 16-17-064-26W5M), the Gas Lift Compressor Functional Unit (which includes the gas lift facilities on the 13-25 Site located at 13-25-065-02W6M) and the Gas Sales Compressor Functional Unit (which includes the Gas Sales Compressor located at the 06-14 Battery and the gas pipeline which extends to the Karr gas gathering system located at 08-10-065-02W6M) (the "Facility") and all proceeds in any form arising in connection with the collateral described above, pursuant to the Agreement for the Construction, Ownership and Operation of the KARR 06-14-065-02W6M Battery and Gas Lift Facility dated effective January 1, 2011, as amended from time to time (the "Karr CO&O").	Current
2	All of the Debtor's present and after acquired personal property interests in and to petroleum, natural gas, and other substances which are recovered from processing at the Facility, or which are handled or transported at or on the Facility and all proceeds in any form arising in connection with the collateral described above, pursuant to the Karr CO&O.	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23010423005

Registration Type: LAND CHARGE

Registration Date: 2023-Jan-04

Registration Status: Current

Registration Term: Infinity

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
SUITE 800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 PARAMOUNT RESOURCES LTD.
2800, 421 - 7TH AVENUE SW
CALGARY, AB T2P 4K9
Email: Mark.Franko@Paramountres.com

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23052618143

Registration Date: 2023-May-26

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2028-May-26 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 5 AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 TAQA NORTH, AN ALBERTA PARTNERSHIP, BY ITS MANAGING PARTNER, TAQA
NORTH LTD.
2100, 308 4 AVENUE SW
CALGARY, AB T2P 0H7
Email: LEGAL@TAQA.CA

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>All of Debtor's right, title and interest in:</p> <p>(i) The Debtor's share of all substances available for delivery from the Plant (defined below, the 'Plant Products') which is recovered from the gas, which may include but is not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions or regulation of the Oil and Gas Conservation Act (Alberta) ('Gas') that has been delivered to the plant facilities operated by the Secured Party and located in the Northwest Quarter of Section 26 Township 59 Range 11 West of the Fifth Meridian (the 'Plant') operated by the Secured Party, pursuant to the Agreement for the Construction, Ownership and Operation of the Whitecourt Gas Plant effective as of the 1st day of December 1969, as amended (the 'Agreement'). Such Plant Products may include but shall not be limited to ethane, propane, butanes, condensate and sulphur, or any mixture thereof, but excluding Residue Gas (defined below) and other such substances which are lost or consumed as fuel in the operation of the Plant; and</p> <p>(ii) (ii) The Debtor's share of that portion of the Natural Gas processed in the Plant which remains after the extraction of Plant Products therefrom, excluding any of such portion lost, used or consumed as fuel in Plant operations (the 'Residue Gas').</p> <p>For certainty, the collateral described in paragraphs (i) and (ii) above includes, without limitation, the Debtor's share of Plant Products and Residue Gas associated with production from the following well: 100/06-22-059-11W5/00</p> <p>Proceeds: goods, investment property, documents of title, chattel paper, instruments, money and intangibles</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23060218905

Registration Date: 2023-Jun-02

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2028-Jun-02 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 5 AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 TAQA NORTH, AN ALBERTA PARTNERSHIP, BY IT'S MANAGING PARTNER TAQA
NORTH LTD.
2100, 308 4 AVENUE SW
CALGARY, AB T2P 0H7
Email: LEGAL@TAQA.CA

Collateral: General

Block

Description

Status

Current

1 All of the Debtor's right, title and interest in the Facility Products and the Debtor's
Functional Unit Participation, all as further described and defined in the Agreement for the
Construction, Ownership and Operation of the North Whitecourt Field Compressor Facility
dated effective April 1, 1994, located at 16-03-060-11W5M.

Proceeds: goods, investment property, documents of title, chattel paper, instruments,
money, intangibles and including, without limitation, insurance proceeds

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102617350

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Block

Status

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202
Email: jelena.molnar@cnrl.com

Current

Collateral: General

Block

Description

Status

1 Debtor's rights, title and Interest in the Petroleum Substances received into the Facility or any portion thereof pursuant to the Agreement for the Construction, Ownership and Operation of the JUMPBUSH 14-32-019-19W4M BATTERY dated August 1, 1998, between CANADIAN NATURAL RESOURCES, and RAZOR ENERGY CORP.

Current

Search ID #: Z18015220

- | | | |
|---|--|---------|
| 2 | Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds. | Current |
|---|--|---------|

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102617936

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202
Email: jelena.molnar@cnrl.com

Collateral: General

Block

Description

Status

1 Debtor's rights, title and Interest in the Debtor's share of share of Gas received into the Gathering System or any portion thereof pursuant to the Agreement for the Construction, Ownership and Operation of the MAJORVILLE GAS GATHERING SYSTEM dated January 1, 1986, among CANADIAN NATURAL RESOURCES, MCLAND RESOURCES LTD., and RAZOR ENERGY CORP.

Current

Search ID #: Z18015220

- | | | |
|---|--|---------|
| 2 | Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds. | Current |
|---|--|---------|

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102618592

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Collateral: General

Block

Description

Status

1 Debtor's rights, title and Interest in the Debtor's share of Natural Gas received into the Facility or any portion thereof pursuant to the Agreement for the Construction, Ownership and Operation of the MAJORVILLE GAS PLANT dated January 1, 1986, among CANADIAN NATURAL RESOURCES, MCLAND RESOURCES LTD., and RAZOR ENERGY CORP.

Current

Search ID #: Z18015220

- | | | |
|---|--|---------|
| 2 | Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds. | Current |
|---|--|---------|

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102622876

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Collateral: General

Block

Description

Status

1 Debtor's rights, title and Interest in the proceeds of the sale of any Residue Gas and Facility Products pursuant to the Agreement for the Ownership and Operation of the MAJORVILLE 14-30-018-19W4M BATTERY dated January 1, 1999, between CANADIAN NATURAL RESOURCES and RAZOR ENERGY CORP.

Current

Search ID #: Z18015220

- | | | |
|---|--|---------|
| 2 | Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds. | Current |
|---|--|---------|

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102623563

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>All rights, title and interest on the Debtor's share of Producer Inlet Substances and Producer Outlet Substances pursuant to the QUEENSTOWN GAS HANDLING AGREEMENT dated / effective July 1, 2020 between CANADIAN NATURAL RESOURCES and RAZOR ENERGY CORP. including, without limitation, all residue gas and plant products processed from the following wells or the following receipt points:</p> <p>1T1010100101W100 (receipt point); 100063001819W400; 102/14-30-018-19-W4/00; 103/14-30-018-19-W4/00; 100/15-30-018-19-W4/00; 100/03-31-018-19-W4/00; 100/06-31-018-19-W4/00; 104/08-31-018-19-W4/00; 100/06-07-019-19-W4/00; 100/10-19-019-19-W4/00; 100/11-19-019-19-W4/00; 100/07-30-019-19-W4/00; 100/08-30-019-19-W4/00; 100/06-32-019-19-W4/02; 100/13-32-019-19-W4/00; 100/14-32-019-19-W4/00; 100/06-01-019-20-W4/00; 100/06-12-019-20-W4/03; 100/07-14-019-20-W4/00; 100/13-05-020-19-W4/00</p>	Current
2	<p>Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102623883

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>All rights, title and interest on the Debtor's share of Producer Inlet Substances and Producer Outlet Substances pursuant to the HAYS 11-31-013-14W4 GAS PLANT GAS HANDLING AGREEMENT dated / effective January 1, 2017 between CANADIAN NATURAL RESOURCES and RAZOR ENERGY CORP. including, without limitation, all residue gas and plant products processed from the following wells or the following receipt points:</p> <p>1P1/03-17-014-16-W4/00 (receipt point) 1P1/11-23-014-17-W4/00 (receipt point) 100/15-19-014-17-W4/00 (well);</p>	Current
2	<p>Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102625296

Registration Type: LAND CHARGE

Registration Date: 2023-Oct-26

Registration Status: Current

Registration Term: Infinity

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Block

Status

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Particulars

Block

Additional Information

Status

1 652715 - ALBERTA
652739 - ALBERTA
652752 - ALBERTA
652755 - ALBERTA
655427 - ALBERTA

Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102626235

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER OF THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>A. All of the debtor's personal property interests in AB Crown lease(s) 37113, 37119, 0485070028 governed by and earned pursuant to the MEMORANDUM OF AGREEMENT dated March 1, 1973, originally between CANADIAN ASHLAND EXPLORATION LTD. AND CANADIAN INDUSTRIAL GAS & OIL LTD. (incorporating the 1971 Operating Procedure) the "Operating Agreement" including, without limitations, lands described as:</p> <p>Twp 18 Rge 19 W4M: Section 19 Twp 19 Rge 20 W4M: Sections 1, 10, 12, 14; (the "Joint Lands")</p>	Current
2	<p>B. All of the debtor's personal property interests in wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore.</p>	Current
3	<p>C. All of the debtor's present and after acquired interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface and subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities).</p>	Current
4	<p>D. All of the debtor's present and after acquired personal property interests in petroleum substances produced or recoverable from the Joint Lands (including without limitation, petroleum, oil, natural gas, natural gas liquids, methane, ethane, butane, propane, pentanes plus, condensate, and all other substances whether liquid or solid and whether hydrocarbons or not produced in association therewith including any substances without pipelines and flowlines).</p>	Current
5	<p>E. All of the debtor's present and after acquired personal property interests in any other Joint Property on the Joint Lands as per the Operating Agreement.</p>	Current
6	<p>F. Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102627226

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Block

Status

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER TO THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Current

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>A. All of the debtor's personal property interests in AB Crown lease(s) 23223, 37114 and 0491120026 governed by and earned pursuant to the POOLING AGREEMENT dated March 1, 1974, originally among CANADIAN ASHLAND EXPLORATION LTD., CANADIAN INDUSTRIAL GAS & OIL LTD., FRANCA OIL & GAS LTD. AND PEMBINA PIPE LINE LTD. (incorporating the 1971 Operating Procedure) the "Operating Agreement" including, without limitations, lands described as:</p> <p>Twp 18 Rge 19 W4M: Sections 30, 31; Twp 18 Rge 20 W4M: Section 36; Twp 19 Rge 19 W4M: Sections 6, 7, 18 (the "Joint Lands")</p>	Current
2	<p>B. All of the debtor's personal property interests in wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore.</p>	Current
3	<p>C. All of the debtor's present and after acquired interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface and subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities).</p>	Current
4	<p>D. All of the debtor's present and after acquired personal property interests in petroleum substances produced or recoverable from the Joint Lands (including without limitation, petroleum, oil, natural gas, natural gas liquids, methane, ethane, butane, propane, pentanes plus, condensate, and all other substances whether liquid or solid and whether hydrocarbons or not produced in association therewith including any substances without pipelines and flowlines).</p>	Current
5	<p>E. All of the debtor's present and after acquired personal property interests in any other Joint Property on the Joint Lands as per the Operating Agreement.</p>	Current
6	<p>F. Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102628524

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER TO THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>A. All of the debtor's personal property interests in AB Crown lease(s) 38234 and 0480060115 governed by and earned pursuant to the MEMORANDUM OF AGREEMENT dated February 7, 1073, originally among ASHLAND OIL CANADA LIMITED, TRANS-PRAIRIE PIPELINES, LTD. and TRANCOL EXPLORATION LTD. (incorporating the 1971 Operating Procedure) the "Operating Agreement" including, without limitations, lands described as:</p> <p>Twp 18 Rge 20 W4M: Sections 16, 17, 20 (the "Joint Lands")</p>	Current
2	<p>B. All of the debtor's personal property interests in wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore.</p>	Current
3	<p>C. All of the debtor's present and after acquired interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface and subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities).</p>	Current
4	<p>D. All of the debtor's present and after acquired personal property interests in petroleum substances produced or recoverable from the Joint Lands (including without limitation, petroleum, oil, natural gas, natural gas liquids, methane, ethane, butane, propane, pentanes plus, condensate, and all other substances whether liquid or solid and whether hydrocarbons or not produced in association therewith including any substances without pipelines and flowlines).</p>	Current
5	<p>E. All of the debtor's present and after acquired personal property interests in any other Joint Property on the Joint Lands as per the Operating Agreement.</p>	Current
6	<p>F. Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102628902

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER TO THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>A. All of the debtor's personal property interests in Freehold Lease dated April 8, 1968 between Razor Energy Corp. and Shauna L. Mosgrove and AB Crown lease(s) 0496070590 and 35747 governed by and earned pursuant to the AGREEMENT dated May 20, 1972, originally between CANADIAN ASHLAND EXPLORATION LTD. and CANADIAN INDUSTRIAL GAS & OIL LTD. (incorporating the 1974 Operating Procedure) the "Operating Agreement" including, without limitations, lands described as:</p> <p>Twp 19 Rge 19 W4M: Sections 25, 32; Twp 19 Rge 19 W4M: NW of Sections 29, 33; Twp 20 Rge 19 W4M: Section 5 (the "Joint Lands")</p>	Current
2	<p>B. All of the debtor's personal property interests in wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore.</p>	Current
3	<p>C. All of the debtor's present and after acquired interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface and subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities).</p>	Current
4	<p>D. All of the debtor's present and after acquired personal property interests in petroleum substances produced or recoverable from the Joint Lands (including without limitation, petroleum, oil, natural gas, natural gas liquids, methane, ethane, butane, propane, pentanes plus, condensate, and all other substances whether liquid or solid and whether hydrocarbons or not produced in association therewith including any substances without pipelines and flowlines).</p>	Current
5	<p>E. All of the debtor's present and after acquired personal property interests in any other Joint Property on the Joint Lands as per the Operating Agreement.</p>	Current
6	<p>F. Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 23102629435

Registration Type: SECURITY AGREEMENT

Registration Date: 2023-Oct-26

Registration Status: Current

Expiry Date: 2033-Oct-26 23:59:59

Exact Match on:

Debtor

No: 1

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 CANADIAN NATURAL RESOURCES
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Block

Status

Current

2 CANADIAN NATURAL RESOURCES LIMITED, AS GENERAL PARTNER TO THE
PARTNERSHIP
2100, 855 - 2ND STREET SW
CALGARY, AB T2P4J8
Phone #: 403 716 6202 Fax #: 403 517 6975
Email: jelena.molnar@cnrl.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	<p>A. All of the debtor's personal property interests in AB Crown lease(s) 0486070124 governed by and earned pursuant to the SEISMIC REWORK OPTION AGREEMENT dated January 2, 1989, originally between NORCEN ENERGY RESOURCES LIMITED, GULF CANADA RESOURCES LIMITED, PRAIRIE OIL ROYALTIES COMPANY, LTD. AND LL&E CANADA, LTD. (incorporating the 1981 Operating Procedure) the "Operating Agreement" including, without limitations, lands described as:</p> <p>Twp 12 Rge 16 W4M: NE of Section 31 (the "Joint Lands")</p>	Current
2	<p>B. All of the debtor's personal property interests in wells (including but not limited to abandoned, shut in, suspended, capped, producing, water injection, water source, waste disposal, oil or gas wells and any other wells) located on the Joint Lands, including the well bores, wellhead, and all materials and equipment in the wellbore.</p>	Current
3	<p>C. All of the debtor's present and after acquired interests in equipment on the Joint Lands or located elsewhere but serving or intended to serve any well or wells located on the Joint Lands (including without limitation any surface and subsurface machinery, apparatus, and other property and assets of whatsoever nature and kind for the production, treatment, storage or transportation of hydrocarbons, casing, tubing, rods, pumps and pumping equipment, separators, flow lines, tanks, treaters, heaters, compressors, plants and systems to treat, dispose of or inject water or other substances, power plants, poles, lines, transformers, starters, controllers, machine shops, tools, spare parts and spare equipment, telegraph, telephone, radio and other communication equipment, racks and storage facilities).</p>	Current
4	<p>D. All of the debtor's present and after acquired personal property interests in petroleum substances produced or recoverable from the Joint Lands (including without limitation, petroleum, oil, natural gas, natural gas liquids, methane, ethane, butane, propane, pentanes plus, condensate, and all other substances whether liquid or solid and whether hydrocarbons or not produced in association therewith including any substances without pipelines and flowlines).</p>	Current
5	<p>E. All of the debtor's present and after acquired personal property interests in any other Joint Property on the Joint Lands as per the Operating Agreement.</p>	Current
6	<p>F. Proceeds: Goods and accessions thereto, chattel paper, investment property, documents of title, instruments, money, intangibles and accounts (all as defined in the Personal Property Security Act, any regulations thereunder and any amendments thereto) and insurance proceeds.</p>	Current

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 24012418103

Registration Type: WRIT OF ENFORCEMENT

Registration Date: 2024-Jan-24

Registration Status: Current

Expiry Date: 2026-Jan-24 23:59:59

Issued in Calgary Judicial Centre

Court File Number is 2301-12280

Judgment Date is 2023-Oct-13

This Writ was issued on 2024-Jan-24

Type of Judgment is Other

Original Judgment Amount: \$95,252.90

Costs Are: \$0.00

Post Judgment Interest: \$0.00

Current Amount Owing: \$45,252.90

Exact Match on:

Debtor

No: 1

Solicitor / Agent

MCLEOD LAW LLP
300, 14505 BANNISTER ROAD SE
CALGARY, AB T2X 3J3

Phone #: 403 278 9411

Fax #: 403 271 1769

Reference #: 164657/mr

Email: mrathwell@mcleod-law.com

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800, 500 - 5TH AVENUE SW
CALGARY, AB T2P 3L5

Current

Creditor(s)

Block

Status

1 CARBON MEDICAL SERVICES LTD.
C/O 300, 14505 BANNISTER ROAD SE
CALGARY, AB T2X 3J3

Current

Search ID #: Z18015220

Email: mrathwell@mcleod-law.com

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 24012630925

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Jan-26

Registration Status: Current

Expiry Date: 2034-Jan-26 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24013126414

Amendment

2024-Jan-31

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800-500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 PEMBINA PIPELINE CORPORATION
4000, 585 - 8TH AVENUE S.W.
CALGARY, AB T2P 1G1
Email: legalnotices@pembina.com

Current

Collateral: General

Block

Description

Status

1 All of the Debtor's petroleum, including without limitation crude petroleum, ethane plus, propane plus, butane and condensate, in the custody of the Secured Party from time to time under, pursuant to or in accordance with any transportation services agreement between the Debtor and the Secured Party and all proceeds in any form arising in connection with the collateral described above.

Deleted By
24013126414

2 All of the Debtor's petroleum, including without limitation crude petroleum, ethane plus, propane plus, butane and condensate, in the custody of the Secured Party from time to time under, pursuant to or in accordance with any transportation services agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time.

Current By
24013126414

Search ID #: Z18015220

3 Proceeds: goods, chattel paper, investment property, documents of title, instruments,
money and intangibles.

Current By
24013126414

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 24012631503

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Jan-26

Registration Status: Current

Expiry Date: 2034-Jan-26 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24013126398

Amendment

2024-Jan-31

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800-500 5TH AVE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 PGI PROCESSING ULC
4000, 585 - 8TH AVENUE S.W.
CALGARY, AB T2P 1G1
Email: legalnotices@pembina.com

Collateral: General

Block

Description

Status

1 All of the Debtor's natural gas, solution gas and any other gas, together with associated substances delivered to the Secured Party's gathering system and including but not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act (Alberta) and associated regulations and amendments thereto or substitutions therefor ("Gas") produced from wells owned by the Debtor, including Debtor's share of gas taken in kind by virtue of royalty, net profits or similar interest, all of which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gas transportation agreement between the Debtor and the Secured Party and all proceeds in any form arising in connection with the collateral described above, but excluding (1) Gas owned by the Secured Party; and (2) any other well owner's gas purchased by the Debtor at the wellhead.

Deleted By
24013126398

Search ID #: Z18015220

- | | | |
|----|--|---------------------------|
| 2 | Producer Gas and the Debtor's share of Residue Gas and Plant Products, in each case, which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gas transportation agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time. | Current By
24013126398 |
| 3 | Capitalized terms used but not otherwise defined in this collateral description (including in the definitions below) shall have the following meanings: | Current By
24013126398 |
| 4 | "Gas" means all natural gas, solution gas and other gas, together with associated substances delivered to the Gathering System and including but not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act (Alberta) and associated regulations and amendments thereto or substitutions therefor; | Current By
24013126398 |
| 5 | "Gathering System" means any gathering facilities associated with the Plant; | Current By
24013126398 |
| 6 | "Plant" means, as applicable, all real and personal property of every kind, nature and description which constitutes all plant facilities of (i) Kaybob South Amalgamated Plant No.'s 1 and 2 and located in Section SW12 & NW1, Township 62, Range 20, West of the 5th Meridian and (ii) the Kaybob South Gas Plant No. 3 located at or near Section 15, Township 59, Range 18, West of the 5th Meridian; | Current By
24013126398 |
| 7 | "Plant Products" means all substances which are recovered from Gas and are available for delivery from the Plant which may include, but shall not be limited to, sulphur, ethane, propane, butanes, and pentanes plus, or any mixture thereof, but excluding Residue Gas and also such substances as are lost or consumed as fuel in the operation of the Plant; | Current By
24013126398 |
| 8 | "Producer Gas" means Gas from Wells owned by the Debtor, and includes the Debtor's share of gas taken in kind by virtue of royalty, net profits or similar interest, and excludes (i) Gas owned by a Gathering System owner and (ii) any other Well owner's gas purchased by the Debtor at the wellhead; | Current By
24013126398 |
| 9 | "Residue Gas" means that portion of Gas, composed of methane and ethane, remaining after processing, after Plant fuel requirements are satisfied and after Plant losses; and | Current By
24013126398 |
| 10 | "Wells" means the wells, facilities or lands described in any gas transportation agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time. | Current By
24013126398 |
| 11 | Proceeds: goods, chattel paper, investment property, documents of title, instruments, money and intangibles. | Current By
24013126398 |

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 24012631517

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Jan-26

Registration Status: Current

Expiry Date: 2034-Jan-26 23:59:59

Exact Match on:

Debtor

No: 1

Amendments to Registration

24013126469

Amendment

2024-Jan-31

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800-500 5TH AVE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 PGI PROCESSING ULC
4000, 585 - 8TH AVENUE S.W.
CALGARY, AB T2P 1G1
Email: legalnotices@pembina.com

Search ID #: Z18015220

Collateral: General

<u>Block</u>	<u>Description</u>	<u>Status</u>
1	All of the Debtor's: (1) natural gas, solution gas and any other gas, together with associated substances delivered to the Secured Party's gathering system or plant, as applicable, and including but is not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act (Alberta) and associated regulations and amendments thereto or substitutions therefor ("Gas") produced from wells and owned by the Debtor, (2) portion of the Gas which is composed of methane and ethane, remaining after processing, after the Secured Party's plant fuel requirements are satisfied and after the Secured Party's plant losses ("Residue Gas"); and (3) substances which are recovered from the Gas and are available for delivery from the Secured Party's plant which may include, but shall not be limited to, sulphur, ethane, propane, butanes, and pentanes plus, or any mixture thereof, any or all of which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gas gathering system transportation agreement between the Debtor and the Secured Party and all proceeds in any form arising in connection with the collateral described above, but excluding the Residue Gas and also such substances as are lost or consumed as fuel in the operation of the Secured Party's plant.	Deleted By 24013126469
2	Producer Gas and the Debtor's share of Residue Gas and Plant Products, in each case, which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gathering system gas transportation agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time.	Current By 24013126469
3	Capitalized terms used but not otherwise defined in this collateral description (including in the definitions below) shall have the following meanings:	Current By 24013126469
4	"Gas" means all natural gas, solution gas and any other gas, together with associated substances delivered to the Gathering System, and which may include but is not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act (Alberta) and associated regulations and amendments thereto or substitutions therefor;	Current By 24013126469
5	"Gathering System" all gathering facilities associated with the Plant;	Current By 24013126469
6	"Plant" means all real and personal property of every kind, nature and description which constitutes all plant facilities of the Kaybob South Plant No. 3 located at or near Section 15, Township 59, Range 18, West of the 5th Meridian;	Current By 24013126469
7	"Plant Products" means all substances which are recovered from Gas and are available for delivery from the Plant which may include, but shall not be limited to, sulphur, ethane, propane, butanes, and pentanes plus, or any mixture thereof, but excluding Residue Gas and also such substances as are lost or consumed as fuel in the operation of the Plant;	Current By 24013126469
8	"Producer Gas" means Gas and Gas equivalent of associated hydrocarbon liquids produced from Wells and owned by the Debtor, and includes the Debtor's share of Gas taken in kind by virtue of a royalty, net profits or similar interest, and excludes (i) Gas owned by a Gathering System owner and (ii) any other Well owner's Gas purchased by the Debtor at the wellhead.	Current By 24013126469
9	"Residue Gas" means that portion of Gas, composed of methane and ethane, remaining after processing, after the Plant fuel requirements are satisfied and after Plant losses; and	Current By 24013126469
10	"Wells" means the wells, facilities or lands described in any gathering system gas transportation agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time.	Current By 24013126469

Search ID #: Z18015220

11 Proceeds: goods, chattel paper, investment property, documents of title, instruments,
money and intangibles.

Current By
24013126469

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 24012631522

Registration Type: SECURITY AGREEMENT

Registration Date: 2024-Jan-26

Registration Status: Current

Expiry Date: 2034-Jan-26 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24013126452

Amendment

2024-Jan-31

Debtor(s)

Block

Status

1 RAZOR ENERGY CORP.
800-500 5TH AVE SW
CALGARY, AB T2P 3L5

Current

Secured Party / Parties

Block

Status

1 PGI PROCESSING ULC
4000, 585 - 8TH AVENUE S.W.
CALGARY, AB T2P 1G1
Email: legalnotices@pembina.com

Current

Collateral: General

Block

Description

Status

1 All of the Debtor's: (1) natural gas, solution gas and any other gas, together with associated substances delivered to the Secured Party's facility, and which may include but is not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act (Alberta) and associated regulations and amendments thereto or substitutions therefor ("Gas") and all associated substances delivered to the Secured Party's facility for handling, and (2) substances which are recovered from the Gas and are available for delivery at the Secured Party's facility outlet, any or all of which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gas handling agreement between the Debtor and the Secured Party and all proceeds in any form arising in connection with the collateral described above, but excluding gas owned by the Secured Party and such substances as are lost or consumed.

Deleted By
24013126452

Search ID #: Z18015220

- | | | |
|----|--|---------------------------|
| 2 | Producer Inlet Substances and Producer Outlet Substances, in each case, which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gas handling agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time. | Current By
24013126452 |
| 3 | Capitalized terms used but not otherwise defined in this collateral description (including in the definitions below) shall have the following meanings: | Current By
24013126452 |
| 4 | "Facility" means all real and personal property of every kind, nature and description which constitutes the KA Triassic Inlet Separator (4-12-62-20W5M); | Current By
24013126452 |
| 5 | "Gas" means all natural gas, solution gas and any other gas, together with associated substances delivered to the Facility, and which may include but is not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act and regulations and amendments or substitutions to such Act; | Current By
24013126452 |
| 6 | "Inlet Substances" means Gas and all associated substances delivered to the Facility for handling; | Current By
24013126452 |
| 7 | "Outlet Substances" means all substances which are recovered from Inlet Substances and are available for delivery at the Facility's outlet, but excluding such substances as are lost or consumed; | Current By
24013126452 |
| 8 | "Producer Inlet Substances" means Inlet Substances owned or controlled by the Debtor and produced from the Sources but excludes Inlet Substances owned by a Facility owner from those Sources; | Current By
24013126452 |
| 9 | "Producer Outlet Substances" means Outlet Substances that are for the account of the Debtor in accordance with the procedure used at the Facility to allocate Outlet Substances to all Inlet Substances being handled at the Facility; and | Current By
24013126452 |
| 10 | "Sources" means the wells, facilities or lands described in any gas handling agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time. | Current By
24013126452 |
| 11 | Proceeds: goods, chattel paper, investment property, documents of title, instruments, money and intangibles. | Current By
24013126452 |

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 24012631532

Registration Date: 2024-Jan-26

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2034-Jan-26 23:59:59

Exact Match on: Debtor No: 1

Amendments to Registration

24013126364

Amendment

2024-Jan-31

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800-500 5TH AVE SW
CALGARY, AB T2P 3L5

Secured Party / Parties

Block

Status

Current

1 PGI PROCESSING ULC
4000, 585 - 8TH AVENUE S.W.
CALGARY, AB T2P 1G1
Email: legalnotices@pembina.com

Collateral: General

Block

Description

Status

1 All of the Debtor's: (1) portion of the natural gas, solution gas and any other gas, together with associated substances delivered to the Secured Party's plant, and which may include but is not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act (Alberta) and associated regulations and amendments thereto or substitutions therefor, composed of methane and ethane, remaining after processing, after the Secured Party's plant fuel requirements are satisfied and after the Secured Party's plant losses ("Residue Gas"), and (2) substances which are recovered from the Gas and are available for delivery from the Secured Party's plant which may include, but shall not be limited to, sulphur, ethane, propane, butanes, and pentanes plus, or any mixture thereof, any or all of which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gas processing agreement between the Debtor and the Secured Party and all proceeds in any form arising in connection with the collateral described above, but excluding Residue Gas and also such substances which are lost or consumed as fuel in the operation of the plant.

Deleted By
24013126364

Search ID #: Z18015220

- 2 The Debtor's share of Residue Gas and Plant Products, in each case, which are in the possession, custody or control of the Secured Party from time to time under, pursuant to or in accordance with any gas processing agreement between the Debtor and the Secured Party, as the same may be amended, supplemented or otherwise modified from time to time. Current By 24013126364
- 3 Capitalized terms used but not otherwise defined in this collateral description (including in the definitions below) shall have the following meanings: Current By 24013126364
- 4 "Gas" means all natural gas, solution gas and any other gas, together with associated substances delivered to the Plants, and which may include but is not limited to sulphur and all fluid hydrocarbons not defined as crude oil under the provisions of the Oil and Gas Conservation Act (Alberta) and associated regulations and amendments thereto or substitutions therefor; Current By 24013126364
- 5 "Residue Gas" means that portion of Gas, composed of methane and ethane, remaining after processing, after Plant fuel requirements are satisfied and after Plant losses; Current By 24013126364
- 6 "Plant" means, collectively, all real and personal property of every kind, nature and description which constitutes all plant facilities of (i) Kaybob South Amalgamated Plant No.'s 1 and 2 operated by the Secured Party and located in Section NW1 & SW12, Township 62, Range 20, West of the 5th Meridian and (ii) Kaybob South Plant No. 3 operated by the Secured Party and located at or near Section 15, Township 59, Range 18, West of the 5th Meridian; and Current By 24013126364
- 7 "Plant Products" means all substances which are recovered from Gas and are available for delivery from the Plant which may include, but shall not be limited to, sulphur, ethane, propane, butanes, and pentanes plus, or any mixture thereof, but excluding Residue Gas and also such substances which are lost or consumed as fuel in the operation of the Plant. Current By 24013126364
- 8 Proceeds: goods, chattel paper, investment property, documents of title, instruments, money and intangibles. Current By 24013126364

Search ID #: Z18015220

Business Debtor Search For:

RAZOR ENERGY CORP.

Search ID #: Z18015220

Date of Search: 2024-Oct-29

Time of Search: 14:26:15

Registration Number: 24013025087

Registration Type: WRIT OF ENFORCEMENT

Registration Date: 2024-Jan-30

Registration Status: Current

Expiry Date: 2026-Jan-30 23:59:59

Issued in Edmonton Judicial Centre

Court File Number is 2403 01773

Judgment Date is 2024-Jan-23

This Writ was issued on 2024-Jan-29

Type of Judgment is Other

Original Judgment Amount: \$60,022.97

Costs Are: \$1,018.69

Post Judgment Interest: \$0.00

Current Amount Owing: \$61,041.66

Exact Match on: Debtor No: 1

Solicitor / Agent

CARTER GRESCHNER
2900 MANULIFE PLACE, 10180 - 101 STREET
EDMONTON, AB T5J 3V5

Phone #: 780 420 4712

Fax #: 780 428 6324

Reference #: 37633-1/CDG

Email: CDGRESCHNER@BRYANCO.COM

Debtor(s)

Block

Status

Current

1 RAZOR ENERGY CORP.
800-500 5TH AVENUE SW
CALGARY, AB T2P 3L5

Creditor(s)

Block

Status

Current

1 IMPACT DISTRIBUTORS LTD.
C/O BRYAN & COMPANY LLP 2900 MANULIFE PL
EDMONTON, AB T5J 3V5

Search ID #: Z18015220

Email: AARONVANHOEK@IMPACTDIST.COM

Particulars

<u>Block</u>	<u>Additional Information</u>	<u>Status</u>
1	THE FULL COMPLETE ADDRESS OF THE CREDITOR IS: C/O BRYAN & COMPANY LLP 2900 MANULIFE PLACE, 10180 - 101 STREET, EDMONTON, AB, T5J 3V5	Current

Search ID #: Z18015220

Note:

The following is a list of matches closely approximating your Search Criteria,
which is included for your convenience and protection.

Debtor Name / Address

REESER ENERGY SERVICES LTD.
RR 78274 CONC 135 LOT 208
BAY TREE, AB T0H 0A0

Reg.#

23101826414

SECURITY AGREEMENT

Result Complete

This is **Exhibit "B"** to the Affidavit of Ron K. Laing
sworn before me this 6th day of November 2024.

A handwritten signature in blue ink, appearing to read "Sarah Ivany", written over a horizontal line.

Notary Public/Commissioner for Oaths in and for Alberta

SARAH IVANY
Barrister and Solicitor

Installation: RAZOR
Vendor Invoice Cross-reference
Company: CNRL to CNRL Periods: 2024-02 to 2024-10
Account List: Sort by Invoice

Company	Description	Invoice	Amount	Dated	Payment Issued	Status	Acct	yyyy-mm	Vchr	Line
	REVENUE FROM CANADIAN NATURA	2746214	(33.87)	2024-02-29			1402	2024-02	9057	J0002
		RU2405-2576	43.75	2024-05-30			1402	2024-05	R000	Q
		826536	107,145.86	2024-03-31			1403	2024-03	JB63	A0001
		830489	130,146.21	2024-04-30			1403	2024-04	JB64	A0001
		832676	349,820.72	2024-05-31			1403	2024-05	JB30	A
		838142	381,051.25	2024-07-31			1403	2024-07	JB11	A
		840515	241,694.29	2024-08-31			1403	2024-08	JB07	A
M00602, M00635, M00651		L2407122	410.64	2024-07-15			1403	2024-08	JB45	A0059
M00644, M00653		L2408135	770.00	2024-07-12			1403	2024-10	JB09	A0076
S01515, 1517, 1518, 1521		S2406138	191.20	2024-05-16			1403	2024-08	JB31	A0075
		S2407162	560.00	2024-06-13			1403	2024-08	JB47	N0023
		RU2407-2642	43.75	2024-07-17			1403	2024-09	R003	M
		RU2409-2733	43.75	2024-09-05			1403	2024-09	R002	Q
		RU2409-2823	43.75	2024-09-27			1403	2024-09	R001	Q
		1_455434_202402	5.24	2024-02-29			1403	2024-02	JB73	A0001
		1_455434_202403	78.10	2024-03-31			1403	2024-03	JB85	A
		1_455434_202404	47.30	2024-04-30			1403	2024-04	JB67	A
		1_455434_202406	23.61	2024-06-30			1403	2024-06	JB31	A
		1_455434_202407	40.06	2024-07-31			1403	2024-08	JB02	A
		1_455434_202408	41.37	2024-08-31			1403	2024-08	JB55	A
	M00662A	L2404089	323.27	2024-03-21			1410	2024-04	9001	A0010
	M00226B	L2404091	149.33	2024-03-21			1410	2024-04	9004	A0056
	S01511	S2402096	399.96	2024-01-30			1410	2024-02	9001	E0063
	S01480	S2403101	3,500.00	2024-03-07			1410	2024-03	9001	A0052
	S01479,1607	S2404124	3,273.88	2024-03-21			1410	2024-04	9002	F0032
	S01516, 1519	S2405133	539.25	2024-04-11			1410	2024-05	9003	I0105
	RU2403-2435	RU2403-2435	42.29	2024-03-07			1410	2024-02	9090	R
	RU2403-2464	RU2403-2464	45.21	2024-03-07			1410	2024-02	9091	R
	RU2403-2497	RU2403-2497	43.75	2024-03-28			1410	2024-02	9156	Q
	RU2404-2542	RU2404-2542	43.75	2024-04-25			1410	2024-03	9081	Q
JV REVENUE/EXPENSES for 2024-02		JR202402A-005	3,466.47	2024-02-29			1410	2024-02	jvr001	E0015
JV REVENUE/EXPENSES for 2024-03		JR202403A-006	2,368.91	2024-03-31			1410	2024-03	jvr001	F0015
JV REVENUE/EXPENSES for 2024-05		JR202405A-010	13,466.49	2024-05-31			1410	2024-05	jvr001	J0019
JV REVENUE/EXPENSES for 2024-06		JR202406A-009	4,944.48	2024-06-30			1410	2024-06	jvr001	I0019
JV REVENUE/EXPENSES for 2024-07		JR202407A-003	3,809.25	2024-07-31			1410	2024-07	jvr001	C0016
JV REVENUE/EXPENSES for 2024-08		JR202408A-005	2,694.78	2024-08-31			1410	2024-08	jvr001	E0019
		1_455434_202401	65.89	2024-01-31			1410	2024-02	JB04	A
		1_455434_202402	86.59	2024-02-29			1410	2024-02	JB73	A
		1_455434_202405	32.27	2024-05-31			1410	2024-05	JB34	A
		826536	-100,501.49	2024-03-31			1416	2024-03	JB63	A
		830489	-25,507.53	2024-04-30			1416	2024-04	JB64	A
		807409-PL4	756.19	2023-08-31			1416	2024-03	JB54	A
		APR24ENCHANT	-3.88	2024-04-28			6200	2024-06	9078	A0259
		FEB24ENCHANT	(3.58)	2024-02-28			6200	2024-06	9078	A0174
		JUN24ENCHANT	-4.07	2024-08-28			6200	2024-07	9084	B0031
		MAR24ENCHANT	-3.02	2024-03-28			6200	2024-06	9078	A0217
		MAY24ENCHANT	-4.61	2024-05-28			6200	2024-06	9078	A0301
Metrix Import: 6 : 202408 - 00291		JUL24ENCHANT	-4.24	2024-09-18			6200	2024-08	9113	A0365
		L2407275	-137.00	2024-06-30			6201	2024-07	JB24	A
		L2408298	-277.76	2024-07-31			6201	2024-07	JB21	A
		RU240848321	-1,976.10	2024-07-31			6201	2024-07	R003	A
		RU240948558	-1,976.10	2024-08-31			6201	2024-08	R003	A
		819397	(1,120.22)	2023-12-31			6203	2024-02	JB23	A0001
		821881	(10,992.38)	2024-01-31			6203	2024-02	JB12	A0001
		823691	(359,691.74)	2024-02-29			6203	2024-02	9146	A0001
		824217	(8,515.20)	2024-02-29			6203	2024-03	JB02	A0001
		827192	-10,143.20	2024-03-31			6203	2024-04	JB58	A
		830946	-11,525.39	2024-04-30			6203	2024-04	JB39	A
		833338	-15,337.89	2024-05-31			6203	2024-05	JB10	A
		835458	-558,876.57	2024-06-30			6203	2024-06	JB18	A0001
		836232	-9,530.18	2024-06-30			6203	2024-06	JB14	A
		838924	-15,305.25	2024-07-31			6203	2024-07	JB09	A
		841193	-8,504.84	2024-08-31			6203	2024-08	JB09	A
		843457	-14,485.04	2024-09-30			6203	2024-09	JB65	A
		843787	-8,860.50	2024-09-30			6203	2024-10	JB06	A
		L2403286	(602.29)	2024-02-29			6203	2024-03	JB03	A
		L2404294	-629.21	2024-03-31			6203	2024-04	JB59	A
		L2405282	-560.00	2024-04-30			6203	2024-04	JB33	A
		L2406290	-350.00	2024-05-31			6203	2024-04	JB78	A
		L2410019	-13.60	2024-09-30			6203	2024-08	JB51	A
		L2410280	-1,683.74	2024-09-30			6203	2024-08	JB49	A
		821422-PL1	(3.75)	2024-01-31			6203	2024-02	JB86	A0001
		821422-PL2	(3.42)	2024-01-31			6203	2024-03	JB11	A0001
		821422-PL3	(238.56)	2024-01-31			6203	2024-03	JB61	A0001
		821422-PL4	(4.19)	2024-01-31			6203	2024-04	JB09	A0001
		823691-PL1	(136.89)	2024-02-29			6203	2024-03	JB10	A0001
		823691-PL2	(919.13)	2024-02-29			6203	2024-03	JB62	A0001
		826536-PL1	-292.03	2024-03-31			6203	2024-04	JB08	A0001
		835458-PL1	-4,592.73	2024-06-30			6203	2024-07	JB10	A
		RU240447315	-215.52	2024-03-31			6203	2024-03	JB45	A0001
		RU240547569	-1,976.10	2024-04-30			6203	2024-04	JB41	A
		RU240748062	-1,976.10	2024-06-30			6203	2024-06	JB12	A
		RU241048818	-1,976.10	2024-09-30			6203	2024-09	JB57	A
		APR24ENCHANT	3.88	2024-04-28			6220	2024-06	9078	A0089
		FEB24ENCHANT	3.58	2024-02-28			6220	2024-06	9078	A0004
		JUN24ENCHANT	4.07	2024-08-28			6220	2024-07	9084	B0009
		MAR24ENCHANT	3.02	2024-03-28			6220	2024-06	9078	A0047
		MAY24ENCHANT	4.61	2024-05-28			6220	2024-06	9078	A0131
JV REVENUE/EXPENSES for 2024-04		JR202404A-009	-1,872.44	2024-04-30			6230	2024-04	jvr001	I0019
	Company CNRL:		70,904.57							

This is **Exhibit "C"** to the Affidavit of Ron K. Laing
sworn before me this 6th day of November 2024.

A handwritten signature in blue ink, appearing to read "Sarah Ivany", written over a horizontal line.

Notary Public/Commissioner for Oaths in and for Alberta
SARAH IVANY
Barrister and Solicitor

From: Ariel Chen <Ariel.Chen@cnrl.com>
Sent: Wednesday, October 30, 2024 1:30 PM
To: Tony Johnson
Cc: Kate Staszkiwicz
Subject: RE: Razor Post Claim Filing - CNRL
Attachments: Post CCAA Comparison - Oct 30, 2024 (Post Jan 31).xlsx

Hi Tony,

Our external Legal has confirmed Jan 30th and therefore, please see attached revised CNRL Post CCAA, Based on our record, it's showing amount of \$985,383.46 for post CCAA production activity as of 2024-01-31, and thus a variance of \$1MM, Again, as per email below using invoice 823691 for example, please help to explain the difference.

Thanks,

Ariel

From: Ariel Chen
Sent: Tuesday, October 29, 2024 4:18 PM
To: 'Tony Johnson' <tjohnson@razor-energy.com>
Cc: Kate Staszkiwicz <Kate.Staszkiwicz@cnrl.com>
Subject: RE: Razor Post Claim Filing - CNRL
Importance: High

Hi Tony,

Thank you for your prompt response,

As mentioned over the phone, our post CCAA date is Feb 29, 2024 based on receiver's report that Razor amended its status to CCAA on 2024-02-28. That being said, for invoice 823691 below, total post CCAA amount is revised to \$838K compared to Razor's (\$359K), results of \$479K variance if we include period from Jan 31 – Feb 28, 2024 production activity. Can you please help to explain?

Invoice Number	Invoice Date	Sum of Sum of Jan 31- Feb 28	Sum of Sum of Post Feb 29
823691	2/29/2024	733,504.59	105,468.47
Grand Total		733,504.59	105,468.47
			838,973.06

Razor				Variance	Notes	CNRL - post CCAA production activity		
Invoice	Amou	Dated	yyyy-m			GL Offs	Invoice	Invoice Da
823691	(359,691.74)	2024-02-29	2024-02	479,281.32		JIB	823691	2024-02-29

Subtext				Invoices 1 - 1			
Org #	Doc Type	Partner/Owner Type	My BA	Invoice #	Acct Month Sent Date	Original Amt GST CSH	Closed Ar
00099	JIB	RAZOR ENERGY CORP.	455434	823691	Feb 2024	118,421.68	

Thanks,

Ariel

From: Tony Johnson <tjohnson@razor-energy.com>
Sent: Tuesday, October 29, 2024 2:55 PM
To: Ariel Chen <Ariel.Chen@cnrl.com>
Subject: RE: Razor Post Claim Filing - CNRL

Hi Ariel
 I have confirmed with our CFO that the correct port filing effective date is January 30 onwards (Feb production)
 Please review on your end
 Thanks Tony

Tony Johnson | Senior JV Accountant | **Razor Energy**

From: Ariel Chen <Ariel.Chen@cnrl.com>
Sent: Monday, October 28, 2024 4:22 PM
To: Tony Johnson <tjohnson@razor-energy.com>
Subject: Razor Post Claim Filing - CNRL
Importance: High

CAUTION: This email originated from outside of the organization.

Hi Tony,
 It brings our attention that there's huge variance regards to Post CCAA claim amount from Razor's record to CNRL's, based on our record, see attached, it's showing amount of \$83,692.59 Post CCAA (Feb 29) with total variance of \$154K and therefore, I'm reaching out to you to see if you can help and explain these variance, particularly can start from the 4 invoices below,

It's really appreciated if you can let me know by end of this Thursday, **Oct 31/24!**

Please feel free to call and discuss, ☺

Razor				Variance	Notes	CNRL - post CCAA production activity		
Invoice	Amou	Dated	yyyy-m			GL Offs	Invoice	Invoice Da
823691	(359,691.74)	2024-02-29	2024-02	(254,223.27)		JIB	823691	2024-02-29
830489	104,638.68	2024-04-30	2024-04	104,638.68	Post CCAA SOA Netting 0624	JIB	830489	
838142	381,051.25	2024-07-31	2024-07	163,201.43		JIB	838142	2024-07-31
840515	241,694.29	2024-08-31	2024-08	155,316.52		JIB	840515	2024-08-31

Thank you,

This is **Exhibit "D"** to the Affidavit of Ron K. Laing
sworn before me this 6th day of November 2024.

A handwritten signature in blue ink, appearing to read "Sarah Ivany", written over a horizontal line.

Notary Public/Commissioner for Oaths in and for Alberta

SARAH IVANY
Barrister and Solicitor

**Razor RVO Restricted
Retained Contracts Cure
Costs Statement**

Sum of Amount

Cost Centre/ AFE, MRA.Split	AFE to CC and CC	Description 1	NJR Total	Grand Total
80019782	80019782	ENCHANT 11-8-14-16W4	-15346.02	-15346.02
			-3994.8	-3994.8
			-1921.6	-1921.6
80019787	80019787	ENCHANT 5-8-14-16W4	-11086.82	-11086.82
			-2992.94	-2992.94
			-1431.19	-1431.19
80045902	80045902	ARMADA 2-19-16-19W4		14310.45
				4199.94
80048207	80048207	HAYS 3-17-14-16W4 REC PT		37017.6
				5789.95
				2778.27
80048208	80048208	HAYS 11-23-14-17W4 REC PT		145666.4
				22682.12
				10875.48
80300900	80300900	MAJOR 10-19-19-19W4	0	0
			0	0
			-366.64	-366.64
				38300.72
				17386
				4619.97
80301201	80301201	MAJOR 11-19-19-19W4	-458.3	-458.3
				1732.53
80305644	80305644	MAJOR 8-30-19-19W4		30516.41
				13842.26
				4620
80305645	80305645	MAJOR 7-30-19-19W4		1732.53
Grand Total			-37598.31	318472.32

This is **Exhibit "E"** to the Affidavit of Ron K. Laing
sworn before me this 6th day of November 2024.

A handwritten signature in blue ink, appearing to read 'Sarah Ivany', written over a horizontal line.

Notary Public/Commissioner for Oaths in and for Alberta

SARAH IVANY
Barrister and Solicitor

From: Stewart, Nathan <nstewart@mccarthy.ca>

Sent: Saturday, November 02, 2024 12:54 PM

To: Van de Mosselaer, Randal <rvandemosselaer@osler.com>; Collins, Sean F. <scollins@MCCARTHY.CA>; Bourassa, Kelly <kelly.bourassa@blakes.com>; Kyriakakis, Pantelis <pkiriakakis@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Kroeger, Stephen <skroeger@osler.com>

Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680

Randal,

In response to the questions in your emails of October 31, 2024 and November 1, 2024 which are addressed to Razor Energy, we can advise as follows.

With respect to the question in your email of 3:42 p.m. on November 1, 2024 referencing the Fuel Gas Contract, we are looking into the inclusion of this agreement as a Restricted Retained Contract.

With respect to the questions in your emails of 9:44 a.m. and 11:18 a.m. on November 1, 2024, please see our responses in bold text:

1. The amount of our client's post-filing Operating Costs on Swan Hills is \$985,321. At a minimum we will require that those amounts be paid in accordance with the advice which the company and Monitor previously provided to the Court. We would ask for the company's position on this point immediately.
The resolution of disputed post-filing amounts will be dealt with as part of the post-closing process to be implemented by the Monitor. Furthermore, we understand from Razor that the \$985,321 includes amounts accrued pre-filing.
2. We are confused by the calculation of cure costs for the 5 CNRL Restricted Retained Contracts. CNRL strongly disagrees with the company's calculation of those cure costs as being \$5,330. CNRL's calculation of those cure costs is \$318,431. This is the amount that we will require be paid as a condition of approval of this transaction in respect of those 5 Restricted Retained Contracts. We would be happy to provide the company with the calculation of these amounts.
Please provide the calculation regarding these amounts for review. Razor Energy's internal records indicate that the total amount allocable to these contracts is \$5,330.

3. The list of Retained Contracts and Restricted Retained Contracts in the application materials is incomplete. We note that none of Razor's land contracts with CNRL are included, and two service agreements are also missing. Please advise why this is the case. This is an issue which could have easily been avoided if the company had simply engaged with CNRL during the negotiation of this transaction. **Assuming that the referenced service contracts are those referred to in lines 16 and 18 of the spreadsheet attached to your email of 11:18 a.m., these agreements were intentionally removed from the Retained Contracts schedule following discussion between the Purchaser and Razor Energy. The rationale is that these agreements are not considered to be necessary for operations. Regarding the land contracts, Razor Energy is a party to (at minimum) hundreds if not thousands of land contracts. As a result these contracts are not expressly listed in the Subscription Agreement. Land contracts are incorporated into the transaction under one of the following definitions, depending upon the nature of the specific contract: "Title Documents"; "Miscellaneous Interests"; and, in some cases, the corresponding liabilities will be "Assumed Liabilities", subject to the exclusions set out in that definition.**

With respect to the questions in your email of 11:40 a.m. on October 31, 2024, please see our responses in bold text:

1. How is CNRL being paid it's post-filing opcosts? Will this be via the claims process at ResidualCo or will they be paid in full?
Post-filing opcosts will be addressed in the claims process along with other post-filing claims (other than those specifically identified in the draft order as being paid).
2. Will CNRL's pre-filing operating costs be provable in the ResidualCo claims process?
The ResidualCo claims process is restricted to post-filing and secured claims, as a result of the fact that the number of pre- and post-filing claims, in the aggregate, will greatly exceed the assets available for distribution.
3. Why is Energy Transfer Canada ULC entitled to almost \$300,000 in cure costs and how are their service agreements materially different from CNRL's service agreements such that they are entitled to cure costs and CNRL is not?
The difference is that the amount owing to Energy Transfer Canada ULC is owing under "Restricted Retained Contracts". The term "Restricted Retained Contracts", as defined in the Subscription Agreement, refers to contracts which are subject to restrictions on assignment.

Regards,
Nathan



Nathan Stewart
Associate | Sociétaire
Bankruptcy and Restructuring | Faillite et restructuration
T: 403-260-3534
C: 403-478-1817
E: nstewart@mccarthy.ca

McCarthy Tétrault LLP
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Calgary AB T2P 4K9

Please, think of the environment before printing this message.

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From: Van de Mosselaer, Randal <rvandemosselaer@osler.com>

Sent: Saturday, November 02, 2024 12:42 PM

To: Collins, Sean F. <scollins@MCCARTHY.CA>; Bourassa, Kelly <kelly.bourassa@blakes.com>; Kyriakakis, Pantelis <psyriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Kroeger, Stephen <skroeger@osler.com>

Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680

Good morning all,

Would we be able to get any guidance on when we can expect to receive answers to the questions set out in our emails below?

We sent over our initial batch of questions more than 48 hours ago and still have no answers to those questions. Given that the company's approval application is Friday, we require the company's advice on these matters as soon as possible.

Regards,

Randal Van de Mosselaer

Partner

403.260.7060 | rvandemosselaer@osler.com

Osler, Hoskin & Harcourt LLP | osler.com

From: Collins, Sean F. <scollins@MCCARTHY.CA>

Sent: Friday, November 01, 2024 9:47 AM

To: Van de Mosselaer, Randal <rvandemosselaer@osler.com>; Bourassa, Kelly <kelly.bourassa@blakes.com>; Kyriakakis, Pantelis <psyriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Kroeger, Stephen <skroeger@osler.com>

Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680

Randal, a quick email to acknowledge receipt of your emails and to indicate that we are working on providing a response.

Thank you,



Sean Collins, KC

Partner | Associé

Bankruptcy and Restructuring | Faillite et restructuration

T: 403-260-3531

C: 403-607-8534

F: 403-260-3501

E: scollins@mccarthy.ca

McCarthy Tétrault LLP

Suite 4000

421 - 7th Avenue SW

Calgary AB T2P 4K9

Visit www.mccarthy.ca for strategic insights and client solutions.



From: Van de Mosselaer, Randal <rvandemosselaer@osler.com>

Sent: Friday, November 01, 2024 9:44 AM

To: Bourassa, Kelly <kelly.bourassa@blakes.com>; Collins, Sean F. <scollins@MCCARTHY.CA>; Kyriakakis, Pantelis <pkiriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Kroeger, Stephen <skroeger@osler.com>

Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680

Good morning all,

I am following up on my email below as I have not had a reply to same. I look forward to hearing from the company and the Monitor on these matters asap so that we can determine what position our client will be taking on the application scheduled for next Friday.

In addition, a few other points have come to our attention which we want to raise for the company's and Monitor information/reply:

1. The amount of our client's post-filing Operating Costs on Swan Hills is \$985,321. At a minimum we will require that those amounts be paid in accordance with the advice which the company and Monitor previously provided to the Court. We would ask for the company's position on this point immediately.
2. We are confused by the calculation of cure costs for the 5 CNRL Restricted Retained Contracts. CNRL strongly disagrees with the company's calculation of those cure costs as being \$5,330. CNRL's calculation of those cure costs is \$318,431. This is the amount that we will require be paid as a condition of approval of this transaction in respect of those 5 Restricted Retained Contracts. We would be happy to provide the company with the calculation of these amounts.
3. The list of Retained Contracts and Restricted Retained Contracts in the application materials is incomplete. We note that none of Razor's land contracts with CNRL are included, and two service agreements are also missing. Please advise why this is the case. This is an issue which could have easily been avoided if the company had simply engaged with CNRL during the negotiation of this transaction.
4. Finally, with respect to the attached letter, we would seek the Monitor's advice with respect to which parties they are referring to as having "indicated an intention to file responding materials and [who] may object to the Application".

Given that the application is presently scheduled for one week from today, we will require the company and Monitor's advice on these matters as soon as possible.

Regards,

Randal Van de Mosselaer

Partner

403.260.7060 | rvandemosselaer@osler.com

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From: Van de Mosselaer, Randal

Sent: Thursday, October 31, 2024 11:40 AM

To: Bourassa, Kelly <kelly.bourassa@blakes.com>; Collins, Sean F. <scollins@MCCARTHY.CA>; Kyriakakis, Pantelis

<pkiriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Kroeger, Stephen <skroeger@osler.com>

Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680

Hello all,

We are continuing to review and analyze the application materials which were served by the Company Monday evening and transaction documents attached thereto.

We have some questions with respect to the structure being proposed that we would like the Monitor/Company to clarify for us so that our client can determine its position on the application scheduled for November 8. These questions are (with further explanation/discussion below):

1. How is CNRL being paid its post-filing opcosts? Will this be via the claims process at ResidualCo or will they be paid in full?
2. Will CNRL's pre-filing operating costs be provable in the ResidualCo claims process?
3. Why is Energy Transfer Canada ULC entitled to almost \$300,000 in cure costs and how are their service agreements materially different from CNRL's service agreements such that they are entitled to cure costs and CNRL is not?

With respect to each question:

1. How is CNRL being paid its post-filing opcosts? Will this be via the claims process at ResidualCo or will they be paid in full?

The company and the Monitor have repeatedly represented that post-filing operating costs would be paid in full following the transaction. In particular:

- Para. 29 of the Monitor's Sixth Report says that: "The Monitor understands that estimated proceeds from the Corporate Transaction are expected to be sufficient to repay the Post-Filing Arrears . . . "
- At paras. 4 and 5 of Mr. Bailey's Affidavit #9 he says: ". . . the current structure of the transaction contemplates payment of Conifer's post-filing claim . . .".
- The company made representations to this effect to the Court, which resulted in Justice Mah commenting in his decision on the Conifer application that: "The Corporate Transaction contemplates full payment of post-filing arrears to both Conifer and CNRL (less only the deposit for future services which would not be required)."

Now that we have the transactional documents, it is not clear if or how the payment of post-filing operating costs is supposed to be effected. Indeed, it appears based on our reading that these claims for post-filing operating costs will be transferred to ResidualCo, and will simply be provable in the claims process contemplated for ResidualCo. There is no assurance that such post-filing operating costs will be paid, or will be paid in full. Rather, they will simply be provable claims (apparently) and will rank with all other claims in the claims process. As such, it appears that no provision has been made for the payment of this post-filing operating costs as per the representations before Justice Mah. Please let us know if our reading of the materials is correct or if there is some process by which such amounts will be paid in full.

2. Will CNRL's pre-filing operating costs be provable in the ResidualCo claims process?

More importantly, the treatment of pre-filing operating costs is unclear. It appears to us that claims for pre-filing operating costs will be transferred to ResidualCo and that CNRL will then be able to prove that claim in accordance with the claims process to be established, but it is not entirely clear. We note the following:

- Para 53(b) of Mr. Bailey’s Affidavit states that under the RVO once the Regulatory Payments are made, the Monitor will subsequently conduct a summary claims process to identify claims which may be asserted against the cash or other property of Residualco.
- At para 57(c) there is a statement that the monitor, “will be administering ResidualCo and the distributions and claims process contemplated under the Subscription Agreement.”
- Under Article 6.2(b) of the Subscription Agreement Razor transfers to ResidualCo, among other things, the Excluded Liabilities and the Excluded Contracts and all Claims and Encumbrances. The definition of Excluded Liabilities includes, among other things, the pre-filing operating costs owing to CNRL.

So it would appear that CNRL will be entitled to claim its pre-filing operating costs in the ResidualCo claims process, but we would appreciate having this confirmed. If this is the case (and further to our first question above) it is unclear how the treatment of post-filing operating costs will be different from the treatment of pre-filing operating costs. We would appreciate the company’s advice on this point.

3. Why is Energy Transfer Canada ULC entitled to almost \$300,000 in cure costs and how are their service agreements materially different from CNRL’s service agreements such that they are entitled to cure costs and CNRL is not?

We note that Energy Transfer Canada ULC is receiving Cure Costs in connection with its service agreements, but CNRL is not. Our understanding is that these types of contracts are fairly standard, and that Energy Transfer’s service contracts are unlikely to be materially different from CNRL’s service contracts.

Please advise why Energy Transfer Canada ULC is receiving cure costs, and how their service agreements are materially different from CNRL’s service agreements to justify payment of such cure costs.

Thank you for your advice on the foregoing.

Regards,

Randal Van de Mosselaer
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From: Bourassa, Kelly <kelly.bourassa@blakes.com>
Sent: Thursday, October 24, 2024 5:01 PM
To: Van de Mosselaer, Randal <rvandemosselaer@osler.com>; Collins, Sean F. <scollins@MCCARTHY.CA>; Kyriakakis, Pantelis <pkiriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>
Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Kroeger, Stephen <skroeger@osler.com>
Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680, Commercial Hearing on October 7, 2024 at 2:00 p.m.

Randal,

On a confidential basis, we can advise that there were no offers received for Razor’s non-operated interest in the Swan Hills Unit. There was one proposal submitted that included the non-operated interest, but it excluded all abandoned wells and facilities, such that it was a non-starter.

Kelly J. Bourassa (she, her, hers)
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From: Van de Mosselaer, Randal <rvandemosselaer@osler.com>
Sent: Thursday, October 24, 2024 9:03 AM
To: Collins, Sean F. <scollins@MCCARTHY.CA>; Kyriakakis, Pantelis <pkiriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>
Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Bourassa, Kelly <kelly.bourassa@blakes.com>; Kroeger, Stephen <skroeger@osler.com>
Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680, Commercial Hearing on October 7, 2024 at 2:00 p.m.

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Good morning all,

I am just following up on my telephone conversation with Sean last Friday.

As I recall, during that call Sean indicated that the company was putting the final touches on a purchase and sale agreement, and anticipated being able to share that with CNRL (and presumably other significant stakeholders) this week.

As we have not yet seen anything, I wanted to touch base to see where things are at and if there is any update on this.

In addition, we write to inquire about the sales process and the various bids received as disclosed in the Monitor's Reports and Affidavits filed in these proceedings.

We note that the Monitor's Third Report indicates that two LOIs were executed, one of which was for the purchase of various of Razor's assets.

We note as well that the Monitor's Fourth Report indicates at para. 21 that there were 20 offers to purchase various asset packages in addition to the 1 en bloc offer (the Corporate LOI).

But we cannot tell from the publicly available materials whether any of these offers to purchase/LOIs would have included Razor's interest in the Swan Hills Unit.

We would be grateful if Razor or the Monitor could advise if any of the asset purchase offers received included Razor's interest in the Swan Hill Unit.

I would be happy to discuss by phone/Teams if that would be easier.

Regards,

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From: Collins, Sean F. <scollins@MCCARTHY.CA>

Sent: Friday, October 18, 2024 9:44 AM

To: Van de Mosselaer, Randal <rvandemosselaer@osler.com>; Kyriakakis, Pantelis <pkyriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Bourassa, Kelly <kelly.bourassa@blakes.com>; jessica.mackinnon@blakes.com; Kroeger, Stephen <skroeger@osler.com>

Subject: RE: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680, Commercial Hearing on October 7, 2024 at 2:00 p.m.

Randal, Razor and Solidarity are down to the proverbial “short strokes” on finalizing the agreement and are working toward executing the agreement on Monday. We’ll be in touch once the agreement has been executed and delivered. In the meantime, feel free to reach out if you wish to discuss.

Thank you,



Sean Collins
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From: Van de Mosselaer, Randal <rvandemosselaer@osler.com>

Sent: Friday, October 18, 2024 9:39 AM

To: Collins, Sean F. <scollins@MCCARTHY.CA>; Kyriakakis, Pantelis <pkyriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

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Subject: [EXT] RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680, Commercial Hearing on October 7, 2024 at 2:00 p.m.

Good morning all,

I am following up on my email of October 16 (below) as I do not believe I have had a reply to same.

I look forward to hearing from the Company with respect to these matters as soon as possible. If it would be more convenient to discuss by telephone, please let me know when you would be available to do so.

Regards,

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From: Van de Mosselaer, Randal <rvandemosselaer@osler.com>

Sent: Wednesday, October 16, 2024 2:43 PM

To: Collins, Sean F. <scollins@MCCARTHY.CA>; Kyriakakis, Pantelis <pkyriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Bourassa, Kelly <kelly.bourassa@blakes.com>; jessica.mackinnon@blakes.com; jelena.molnar@cnrl.com; Julie Inch <Julie.Inch@cnrl.com>; Kroeger, Stephen <skroeger@osler.com>

Subject: RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680, Commercial Hearing on October 7, 2024 at 2:00 p.m.

All,

As you will know, we are counsel to Canadian Natural Resources Limited (“**CNRL**”). We refer to the October 7 stay extension application and the materials filed in respect of this matter.

We understand that the company intends to apply on November 8 for Court approval of a corporate transaction.

We would be grateful if you could provide us with an update on the state of the discussions with respect to that proposed corporate transaction, and your advice with respect to when we can anticipate seeing a copy of the relevant agreements and documents in respect of the November 8 application.

Given that our client has not been involved in any meaningful way with respect to the ongoing negotiations, we would be grateful if you could provide us with details of that proposed transaction as soon as possible so that CNRL has sufficient time to consider the proposed transaction and determine its position on same.

Regards,

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From: Van de Mosselaer, Randal <rvandemosselaer@osler.com>

Sent: Thursday, October 03, 2024 9:36 AM

To: Collins, Sean F. <scollins@MCCARTHY.CA>; Kyriakakis, Pantelis <pkyriakakis@mccarthy.ca>; Stewart, Nathan <nstewart@mccarthy.ca>

Cc: deryck.helkaa@fticonsulting.com; dustin.olver@fticonsulting.com; brett.wilson@fticonsulting.com; Cameron.Browning@fticonsulting.com; Bourassa, Kelly <kelly.bourassa@blakes.com>; jessica.mackinnon@blakes.com; jelena.molnar@cnrl.com; Julie Inch <Julie.Inch@cnrl.com>

Subject: RE: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680, Commercial Hearing on October 7, 2024 at 2:00 p.m.

Dear MT ;

As you will know, we are counsel to Canadian Natural Resources Limited (“CNRL”). We write with respect to the application materials which were served yesterday (copies attached for ease of reference).

We note that both the Application (at para. 9(e)) and the Affidavit No. 10 of Doug Bailey (at para. 7(e)) say that since the granting of the July 17, 2024 Order, the Applicants have:

“engaged with Canadian Natural Resources Limited (“CNRL”), regarding revisions to the Subscription Agreement, to address such structuring matter;”

We were surprised to read this, as we are unaware of any such engagement since July 17.

Please advise as to the details of the communications alleged in para. 7(e) of Affidavit No. 10 of Doug Bailey, including who those communications were with, the dates of such communications, and the substance of such communications. To the extent such communications were in writing, please provide us with copies.

We note that the materials indicate that the full day on November 8 for Court approval of a Corporate Transaction. We look forward to receiving details of that proposed transaction as soon as possible so that our client has sufficient time to consider the proposed transaction, and prepare opposition materials if it should elect to do so.

Regards,

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From: Gardiner, Brittany <bgardiner@mccarthy.ca>

Sent: Tuesday, October 01, 2024 4:10 PM

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Subject: In the Matter of the Plan of Compromise Arrangement of Razor Energy Corp. et al; Court File No. 2401-02680, Commercial Hearing on October 7, 2024 at 2:00 p.m.

Service List:

Further to the above-referenced matter and in connection with the application of the Monitor returnable before the Honourable Justice Colin CJ. Feasby, Monday, October 7, 2024 at 2:00 pm. Please refer to the Webex Details attached as Schedule "A" to the Notice of the Application. Please find enclosed filed copies of the following:

1. Notice of Application, returnable on October 7, 2024 at 2:00 p.m.;
2. Affidavit No. 10 of Doug Bailey, sworn on October 1, 2024.

Thank you,



Brittany Gardiner

Legal Assistant | Adjointe juridique

Litigation | Litige

Samantha Arbor, Cassidy Bishop, Heather Maki, Christian Spillane

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